



International Fixed Income Update

Webcast hosted by Portfolio Managers:

Su Fei Koo

Valerie Ho

Emerging Markets Fixed Income Fund (DBLEX/DLENX)

Low Duration Emerging Markets Fixed Income Fund (DBLLX/DELNX)

Global Bond Fund (DBLGX/DLGBX)

April 9, 2019

Emerging Markets Fixed Income Fund

Retail and Institutional Class

No Load Mutual Fund

| | Retail N-share | Institutional I-share |
|---------------------|-------------------|--------------------------|
| Ticker | DLENX | DBLEX |
| Min. Investment | \$2,000 | \$100,000 |
| Min. IRA Investment | \$500 | \$5,000 |
| Gross Expense Ratio | 1.13% | 0.88% |

Low Duration Emerging Markets Fixed Income Fund

Retail and Institutional Class

No Load Mutual Fund

| | Retail N-share | Institutional I-share |
|---------------------|-------------------|--------------------------|
| Ticker | DELNX | DBLLX |
| Min. Investment | \$2,000 | \$100,000 |
| Min. IRA Investment | \$500 | \$5,000 |
| Gross Expense Ratio | 1.14% | 0.89% |
| Net Expense Ratio* | 0.84% | 0.59% |

The funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the investment company, and may be obtained by calling (877) 354-6311/(877) DLine11, or visiting www.doublelinefunds.com. Read carefully before investing.

Mutual fund investing involves risk; Principal loss is possible. The Emerging Markets and Low Duration Emerging Markets Funds invest in debt securities in lower-rated and non-rated securities present a greater risk of loss to principal and interest than higher-rated securities. The Funds invests in foreign securities which involve greater volatility and political, economic and currency risks and differences in accounting methods. These risks are greater for investments in emerging markets. Derivatives may involve certain costs and risks such as liquidity, interest rate, market, credit, management and the risk that a position could not be closed when most advantageous.

Opinions expressed are subject to change at any time, are not forecasts and should not be considered investment advice.

Fund holdings and sector allocations are subject to change and are not a recommendation to buy or sell any security.

* The Advisor has contractually agreed to waive fees and reimburse expenses through July 31, 2019.

Diversification does not assure a profit or protect against loss in a declining market.

DoubleLine Funds are distributed by Quasar Distributors, LLC.

While the Funds are no-load, management fees and other expenses still apply. Please refer to the prospectus for further details.

Global Bond Fund

| Retail and Institutional Class | | |
|--------------------------------|-------------------|--------------------------|
| No Load Mutual Fund | | |
| | Retail N-share | Institutional I-share |
| Ticker | DLGBX | DBLGX |
| Min. Investment | \$2,000 | \$100,000 |
| Min. IRA Investment | \$500 | \$5,000 |
| Gross Expense Ratio | 0.82% | 0.57% |

The funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the investment company, and may be obtained by calling (877) 354-6311/(877) DLine11, or visiting www.doublelinefunds.com. Read carefully before investing.

Mutual fund investing involves risk; Principal loss is possible. Investments in debt securities typically decrease when interest rates rise. This risk is usually greater for longer-term debt securities. Investments in lower-rated and non-rated securities present a greater risk of loss to principal and interest than higher rated securities. Investments in asset-backed and mortgage-backed securities include additional risks that investors should be aware of including credit risk, prepayment risk, possible liquidity and default as well as increased susceptibility to adverse economic developments. Investments in foreign securities, which involve political, economic, and currency risks, greater volatility, and differences in accounting methods. These risks are greater for investments in emerging markets. The Fund may use certain types of exchange traded funds or investment derivatives. Derivatives involve risks different from, and in certain cases, greater than the risks presented by more traditional investments. Derivatives may involve certain costs and risks such as liquidity, interest rate, market, credit, management and the risk that a position could not be closed when most advantageous. Investing in derivatives could lose more than the amount invested. ETF investments involve additional risks such as the market price trading at a discount to its net asset value, an active secondary trading market may not develop or be maintained, or trading may be halted by the exchange in which they trade, which may impact a fund's ability to sell its shares. The Fund may use leverage which may cause the effect of an increase or decrease in the value of the portfolio securities to be magnified and the fund to be more volatile than if leverage was not used.

Opinions expressed are subject to change at any time, are not forecasts and should not be considered investment advice.

Fund holdings and sector allocations are subject to change and are not a recommendation to buy or sell any security.

Diversification does not assure a profit or protect against loss in a declining market.

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Announcements



[2019 Webcast Schedule available on www.doublelinefunds.com](http://www.doublelinefunds.com)

DoubleLine 4 “C’s” – April 23, 2019

CAPE®, International CAPE®, Colony Real Estate and Income, & Strategic Commodity Funds

Go to www.doublelinefunds.com, Home page under “Webcasts”

1:15 pm PT/4:15 pm ET

Asset Allocation Webcast – May 14, 2019

Jeffrey Gundlach will discuss DoubleLine’s Core & Flexible Bond Funds

Go to www.doublelinefunds.com, Home page under “Webcasts”

1:15 pm PT/4:15 pm ET

Jeffrey Gundlach – June 11, 2019

Total Return Webcast

Go to www.doublelinefunds.com, Home page under “Webcasts”

1:15 pm PT/4:15 pm ET

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DoubleLine Emerging Markets Fixed Income Fund



| Fund Performance | | | | | | |
|---------------------------------|-------|-------|------------|--------|--------|-------------------------|
| | | | Annualized | | | |
| Month-End Returns | | | | | | Since Inception |
| March 31, 2019 | March | YTD | 1-Year | 3-Year | 5-Year | (4-6-2010 to 3-31-2019) |
| I-share | 1.30% | 5.11% | 3.52% | 6.57% | 4.39% | 5.57% |
| N-share | 1.28% | 5.04% | 3.16% | 6.31% | 4.13% | 5.31% |
| JPM EM Global Diversified Index | 1.42% | 6.95% | 4.21% | 5.79% | 5.44% | 6.32% |
| | | | Annualized | | | |
| Quarter-End Returns | | | | | | Since Inception |
| March 31, 2019 | 1Q19 | YTD | 1-Year | 3-Year | 5-Year | (4-6-2010 to 3-31-2019) |
| I-share | 5.11% | 5.11% | 3.52% | 6.57% | 4.39% | 5.57% |
| N-share | 5.04% | 5.04% | 3.16% | 6.31% | 4.13% | 5.31% |
| JPM EM Global Diversified Index | 6.95% | 6.95% | 4.21% | 5.79% | 5.44% | 6.32% |

| | I-share | N-share |
|------------------------|---------|---------|
| Gross SEC 30-Day Yield | 5.31% | 5.06% |
| Net SEC 30-Day Yield | 5.31% | 5.06% |

| | I-share | N-share |
|---------------------|---------|---------|
| Gross Expense Ratio | 0.88% | 1.13% |

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 213-633-8200 or by visiting www.doublelinefunds.com.

If a Fund invested in an affiliate Fund sponsored by the Advisor during the period covered by this report, the Advisor agreed to not charge a management fee to the Fund in an amount equal to the investment advisory fee paid by the affiliated Fund's investment in the affiliated Fund to avoid duplicate charge of the investment advisory fees to the investors.

JP Morgan Emerging Markets Bond Global Diversified Index is a uniquely-weighted version of the EMBI Global. It limits the weights of those Index countries with larger debt stocks by only including specified portions of these countries' eligible current face amounts of debt outstanding. The countries covered in the EMBI Global Diversified are identical to those covered in by EMBI Global. It is not possible to invest in an index.

The performance information shown assumes the reinvestment of all dividends and distributions.

DoubleLine Low Duration Emerging Markets Fixed Income Fund



| Fund Performance | | | | | |
|--|-------|-------|------------|--------|-------------------------|
| | | | Annualized | | |
| Month-End Returns | | | | | Since Inception |
| March 31, 2019 | March | YTD | 1-Year | 3-Year | (4-7-2014 to 3-31-19) |
| I-share | 0.93% | 3.29% | 4.22% | 3.83% | 2.90% |
| N-share | 0.91% | 3.22% | 3.93% | 3.55% | 2.66% |
| JP Morgan CEMBI Broad Diversified Maturity 1-3 Years | 0.56% | 2.55% | 4.35% | 4.00% | 3.45% |
| | | | Annualized | | |
| Quarter-End Returns | | | | | Since Inception |
| March 31, 2019 | 1Q19 | YTD | 1-Year | 3-Year | (4-7-2014 to 3-31-2019) |
| I-share | 3.29% | 3.29% | 4.22% | 3.83% | 2.90% |
| N-share | 3.22% | 3.22% | 3.93% | 3.55% | 2.66% |
| JP Morgan CEMBI Broad Diversified Maturity 1-3 Years | 2.55% | 2.55% | 4.35% | 4.00% | 2.90% |

| | I-share | N-share |
|------------------------|---------|---------|
| Gross SEC 30-Day Yield | 3.76% | 3.51% |
| Net SEC 30-Day Yield | 3.76% | 3.51% |

| | I-share | N-share |
|---------------------|---------|---------|
| Gross Expense Ratio | 0.89% | 1.14% |
| Net Expense Ratio* | 0.59% | 0.84% |

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 213-633-8200 or by visiting www.doublelinefunds.com.

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JP Morgan CEMBI Broad Diversified 1-3 Year is a market capitalization weighted index consisting of 1-3 year maturity US-denominated Emerging Market corporate bonds. It is a liquid global corporate benchmark representing Asia, Latin America, Europe and the Middle East/Africa. It is not possible to invest in an index.

The performance information shown assumes the reinvestment of all dividends and distributions.

DoubleLine Global Bond Fund



| Fund Performance | | | | | |
|---|-------|--------------|------------|--------|---------------------------|
| | | | Annualized | | |
| Month-End Returns | | | | | Since Inception |
| March 31, 2019 | March | Year-to-Date | 1-Year | 3-Year | (12-17-2015 to 3-31-2019) |
| I-share | 0.39% | 1.08% | -2.80% | 0.25% | 1.76% |
| N-share | 0.29% | 0.98% | -3.08% | -0.01% | 1.50% |
| Citi World Government Bond Index (WGBI) | 1.27% | 1.74% | -1.57% | 0.95% | 3.12% |
| | | | Annualized | | |
| Quarter-End Returns | | | | | Since Inception |
| March 31, 2019 | 1Q19 | Year-to-Date | 1-Year | 3-Year | (12-17-2015 to 3-31-2019) |
| I-share | 1.08% | 1.08% | -2.80% | 0.25% | 1.76% |
| N-share | 0.98% | 0.98% | -3.08% | -0.01% | 1.50% |
| Citi World Government Bond Index (WGBI) | 1.74% | 1.74% | -1.57% | 0.95% | 3.12% |

| | I-share | N-share |
|------------------------|---------|---------|
| Gross SEC 30-Day Yield | 1.33% | 1.08% |
| Net SEC 30-Day Yield | 1.33% | 1.08% |

| | I-share | N-share |
|---------------------|---------|---------|
| Gross Expense Ratio | 0.57% | 0.82% |

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Citi World Government Bond Index (WGBI) - Measures the performance of fixed-rate, local currency, investment grade sovereign bonds. The WGBI is a widely used benchmark that currently comprises sovereign debt from over 20 countries, denominated in a variety of currencies, and has more than 25 years of history available. The WGBI provides a broad benchmark for the global sovereign fixed income market. Sub-indices are available in any combination of currency, maturity, or rating. It is not possible to invest in an index.

The performance information shown assumes the reinvestment of all dividends and distributions.

TAB I

Macro Outlook

International Fixed Income

Global Macro Drivers



- Global growth uncertainty
- More accommodative Central Banks
- China growth deceleration
- Brexit

International Fixed Income

Falling Global Growth Expectations



IMF Global Growth Forecasts for 2019

| | Growth Forecast January 2019 | Growth Forecast October 2018 | Growth Forecast April 2018 |
|---------------------------|---|---|---------------------------------------|
| World Growth | 3.5 | 3.7 | 3.9 |
| Advanced Economies | 2.0 | 2.1 | 2.2 |
| United States | 2.5 | 2.5 | 2.7 |
| Germany | 1.3 | 1.9 | 2.0 |
| Japan | 1.1 | 0.9 | 0.9 |
| Emerging Economies | 4.5 | 4.7 | 5.1 |
| China | 6.2 | 6.2 | 6.4 |
| Mexico | 2.1 | 2.5 | 3.0 |
| Saudi Arabia | 1.8 | 2.4 | 1.9 |

Source: International Monetary Fund (IMF), DoubleLine

International Fixed Income

Federal Reserve's Summary of Economic Projections



| Fed Summary of Economic Projections for 2019 | March 2019 | December 2018 | September 2018 |
|--|------------|---------------|----------------|
| Change in real GDP | 2.1 | 2.3 | 2.5 |
| Unemployment rate | 3.7 | 3.5 | 3.5 |
| PCE inflation | 1.8 | 1.9 | 2.0 |
| Core PCE inflation | 2.0 | 2.0 | 2.1 |

Source: Bloomberg, DoubleLine

GDP - Gross Domestic Product, PCE - Personal Consumption Expenditure

International Fixed Income

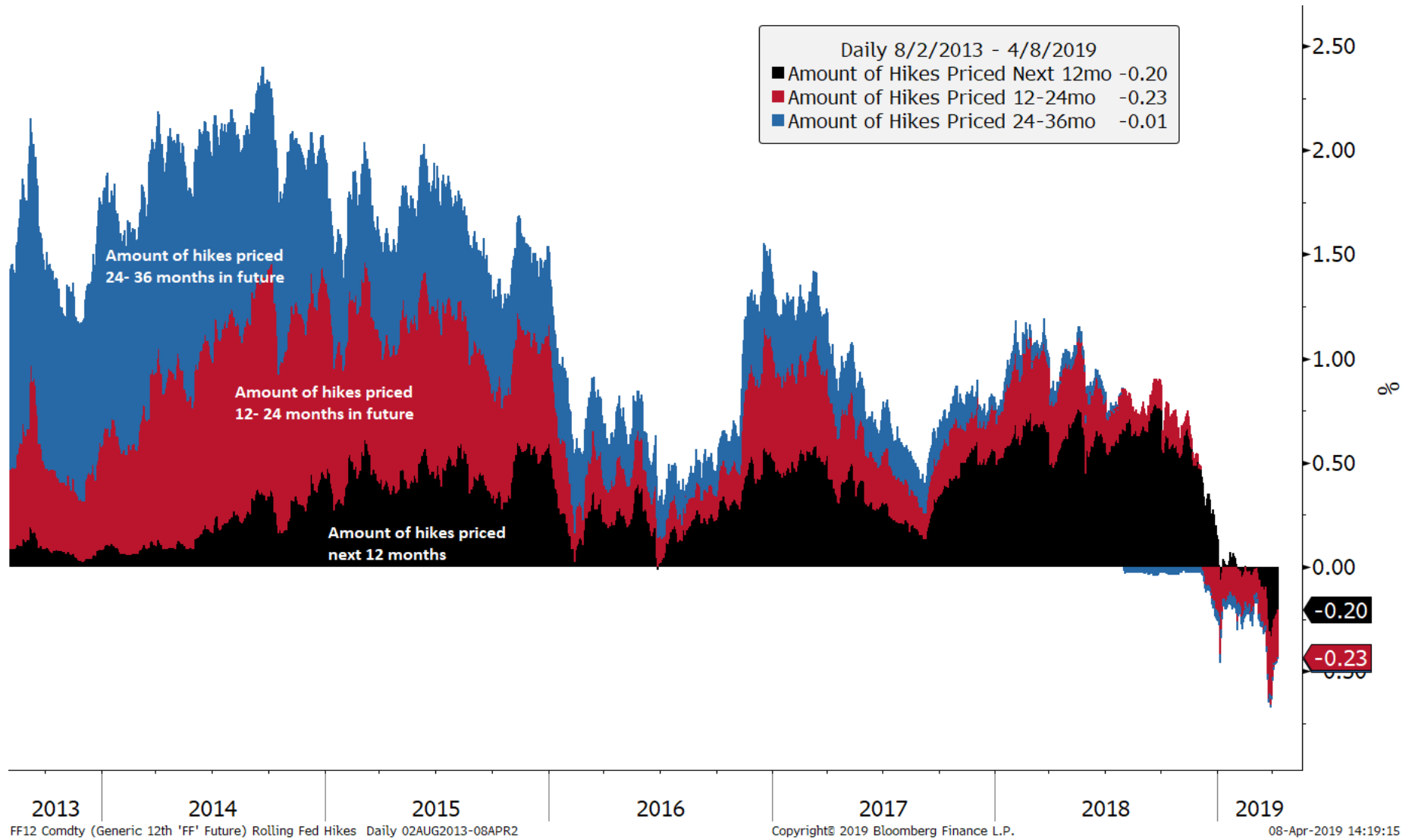
Changing Fed Communication

S&P 500 Index



International Fixed Income

Hikes Implied by Fed Fund Futures



Source: Bloomberg, DoubleLine

International Fixed Income

More Accommodative Central Banks

Developed Market Central Banks Have Turned More Accommodative

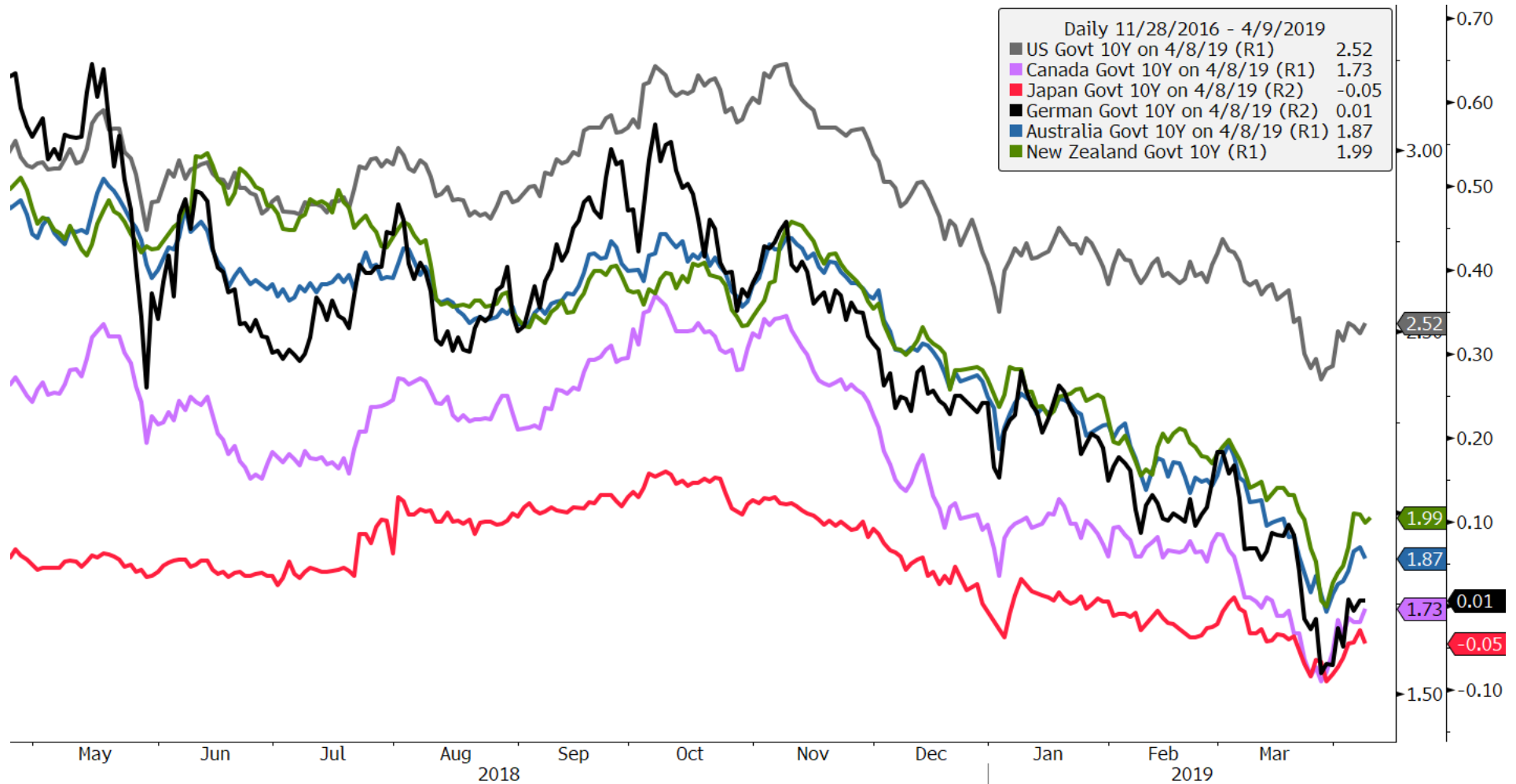
| | |
|-------------|---|
| ECB | Extended forward guidance stating that interest rates are expected to remain at their present levels at least through the end of 2019, slashed its growth forecast for 2019 to 1.1% from a prior 1.7% estimate, and offered a 2 year liquidity injection for banks through a TLTRO-III. |
| BoJ | Committed to Yield Curve Control and is unlikely to change its policy course until after the planned October consumption tax hike |
| BoE | On hold and watching for Brexit risks |
| BoC | Softened its hiking bias, highlighting a sharper than anticipated slowdown in the 4th quarter. The outlook continues to warrant a policy rate that is below the neutral range, dropping previous guidance that the interest rate would need to rise over time. |
| RBNZ | Took a dovish turn and stated the more likely direction of the next OCR move is down vs the previous February statement where the bank introduced symmetric forward guidance. |
| RBA | Turned more dovish, seeing downside risks to the global economy amid trade uncertainty and balancing a weak housing market with a strong labor market. |

Source: Bloomberg, DoubleLine

ECB - European Central Bank, BoJ - Bank of Japan, BoE - Bank of England, BoC - Bank of China, RBNZ - Reserve Bank of New Zealand, RBA - Reserve Bank of Australia, TLTRO-III - Targeted Longer-Term Refinancing Operations, OCR - Official Cash Rate.

International Fixed Income

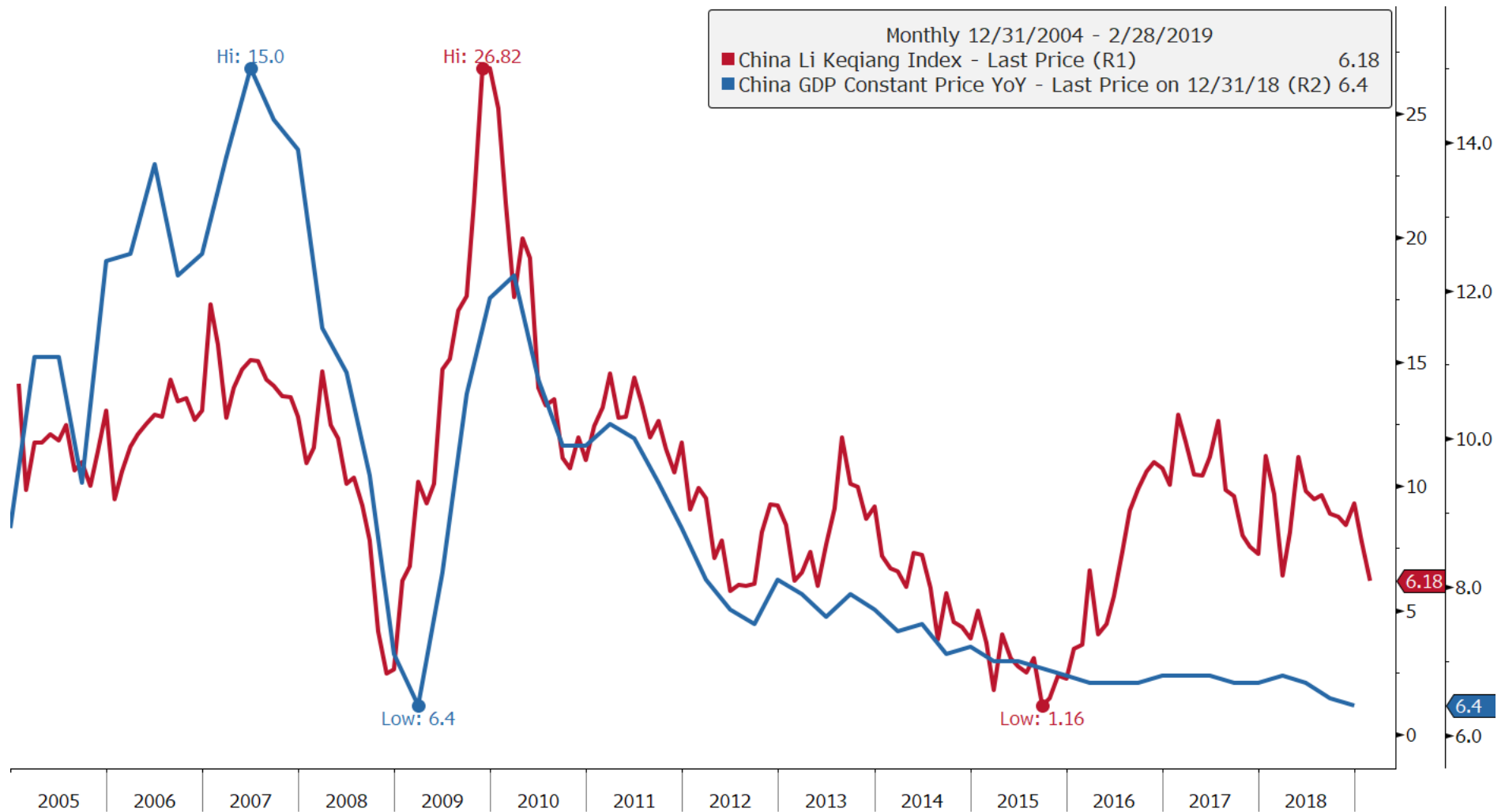
Falling G10 Rates



Source: Bloomberg, DoubleLine

International Fixed Income

China Economic Activity Slowing



Source: DoubleLine, Bloomberg

China Li Keqiang Index consists of the change in bank lending, rail freight and electricity consumption; China GDP annual percentage change; Eurozone Real GDP year-over-year: Gross domestic product (GDP) measures the final market value of all goods and services produced within a country. It is the most frequently used indicator of economic activity. The GDP by expenditure approach measures total final expenditures (at purchasers' prices), including exports less imports.

International Fixed Income

China Stimulus and Growth Reforms

- 2 trillion RMB in tax cuts (via lowering manufacturing VAT and corporate contribution to social security)
 - Inclusion of surplus funds in 2019 revenue to finance tax cuts
 - But low multiplier to growth
- 800bn RMB increase in special local government bond issuance quota
- Targeted cuts in RRR
- Increased lending to private sector
- Market opening for domestic market and acceleration of SOE reforms

Source: DoubleLine. As of January 31, 2018.

RMB - Chinese Yuan, VAT - Value-Added Tax, RRR - Reserve Requirement Ratio, SOE - State-Owned Enterprise

“ I fear we are reaching the limits of this process in this House. This House has rejected no deal, it has rejected no Brexit. On Wednesday, it rejected all the variations of the deal on the table, and today it has rejected approving the withdrawal agreement alone. ”

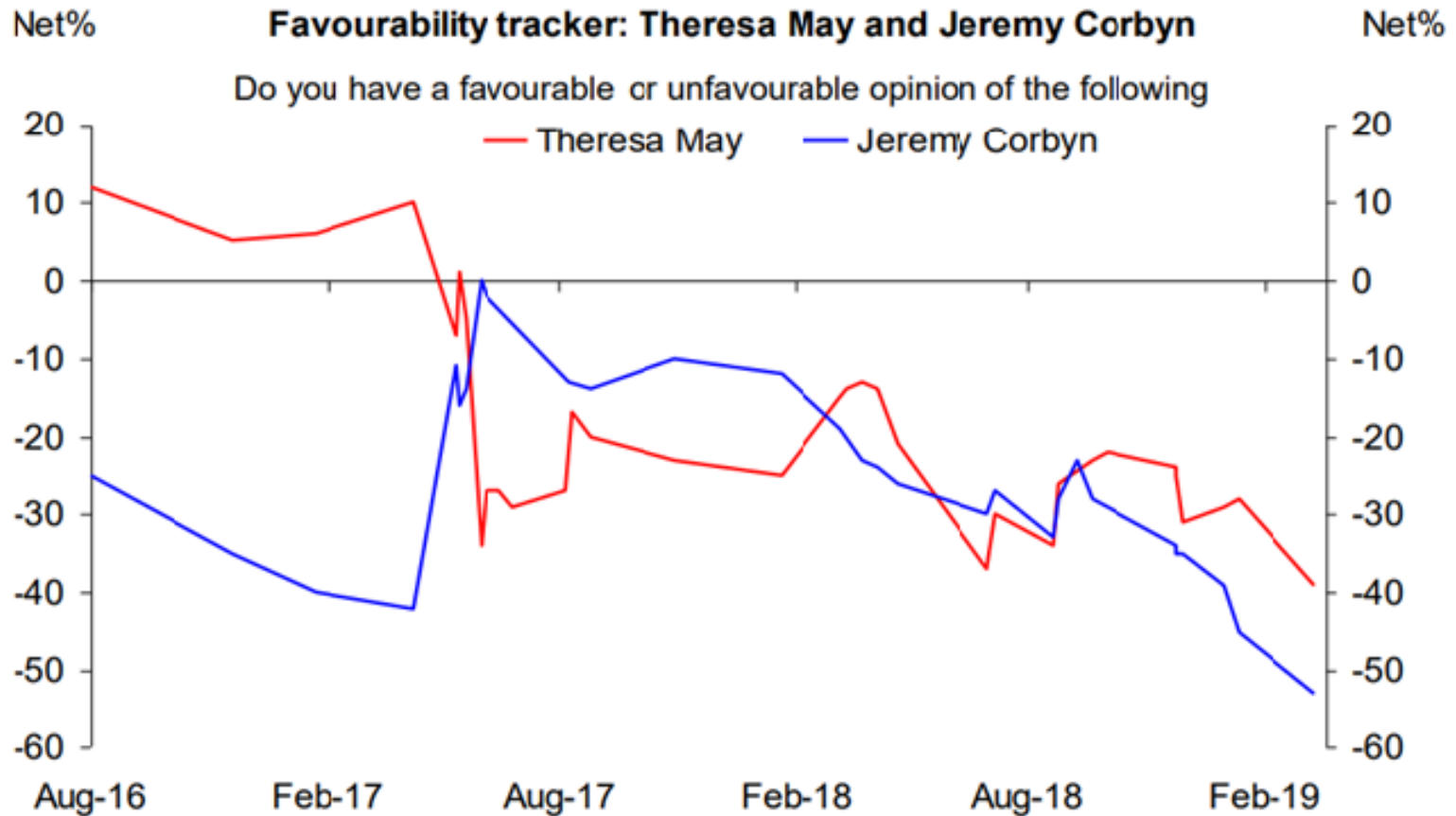
- Theresa May, March 29, 2019

Brexit Timeline



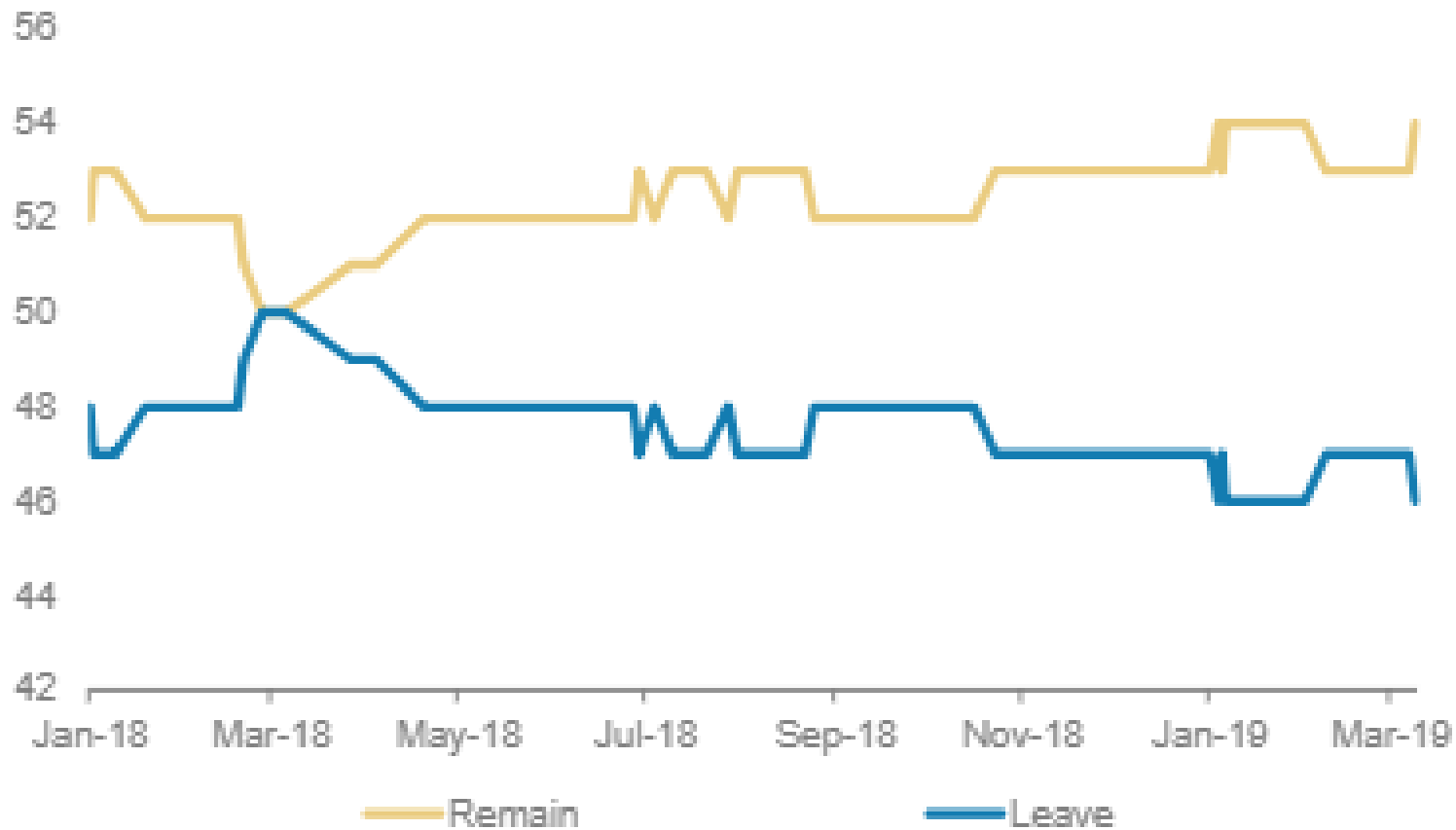
Source: DoubleLine, Morgan Stanley. As of January 31, 2018.

UK Politics



Source: Deutsche Bank Global Research. As of April 2019

If there was another referendum on Britain's membership of the EU, how would you vote?



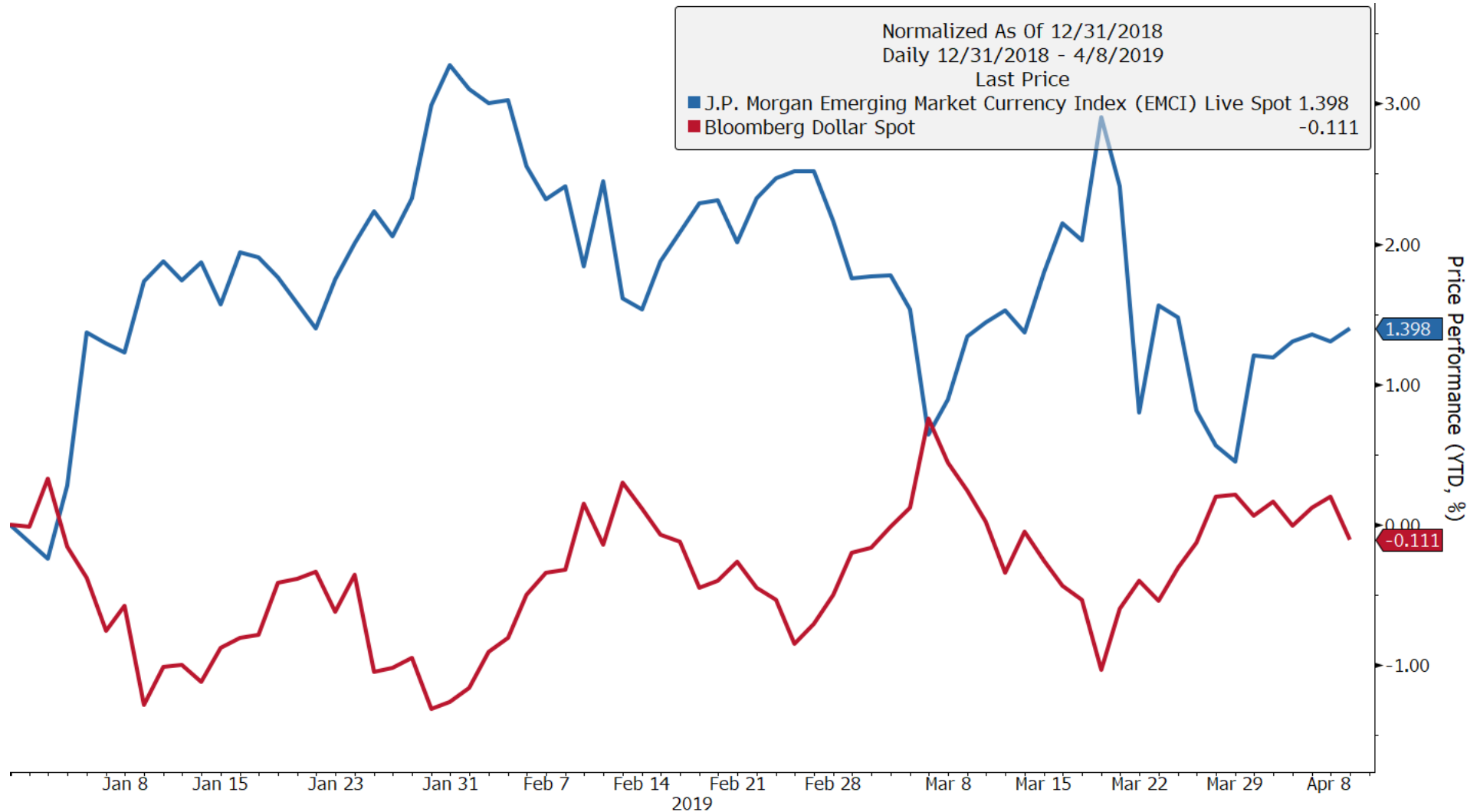
Source: DoubleLine, Morgan Stanley Research. As of April 2019.

TAB II

Global Bond Update

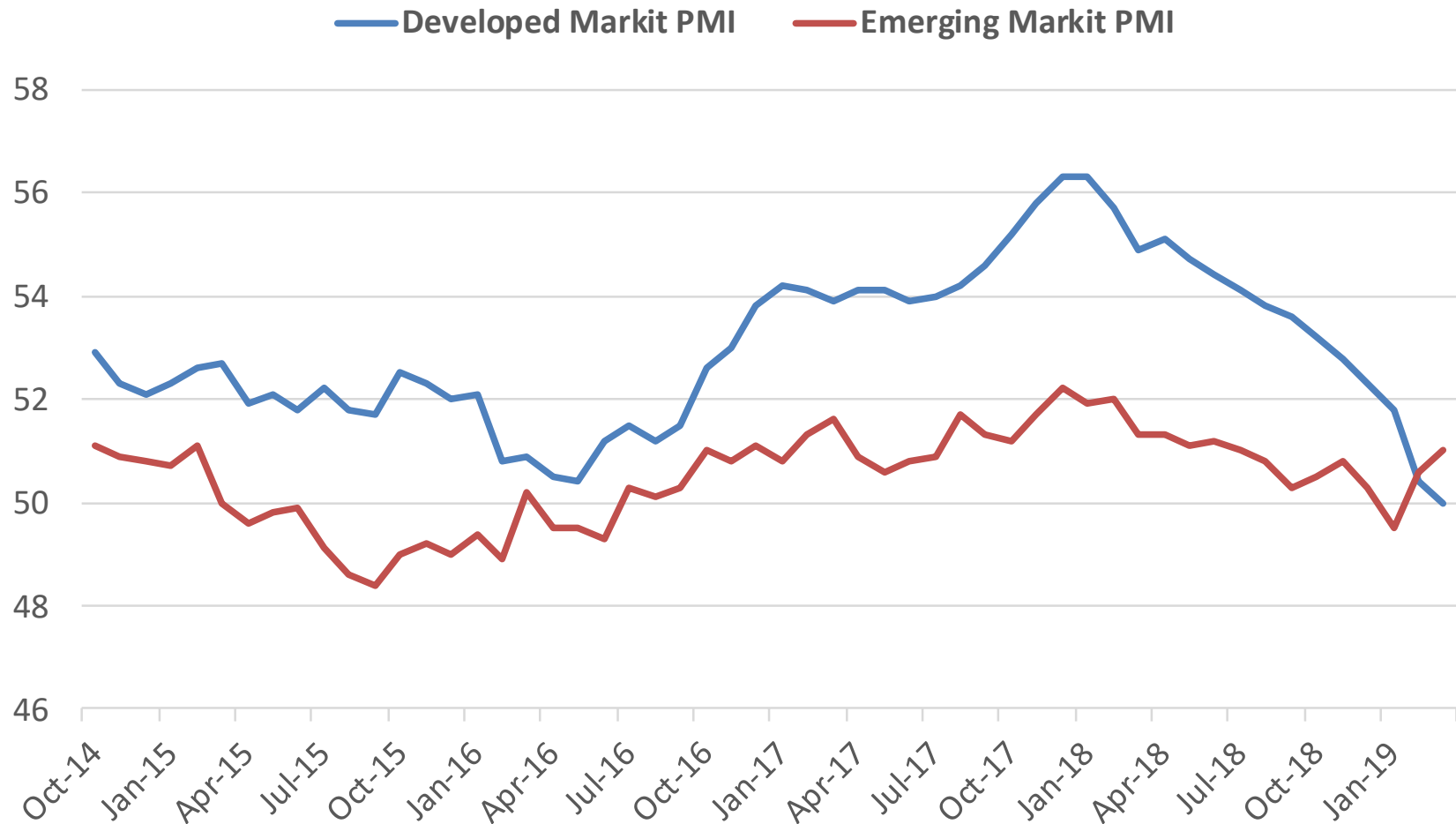
International Fixed Income

U.S. Dollar vs. G10 and Emerging Markets Year-to-Date Returns



Source: DoubleLine, Bloomberg, JPMorgan

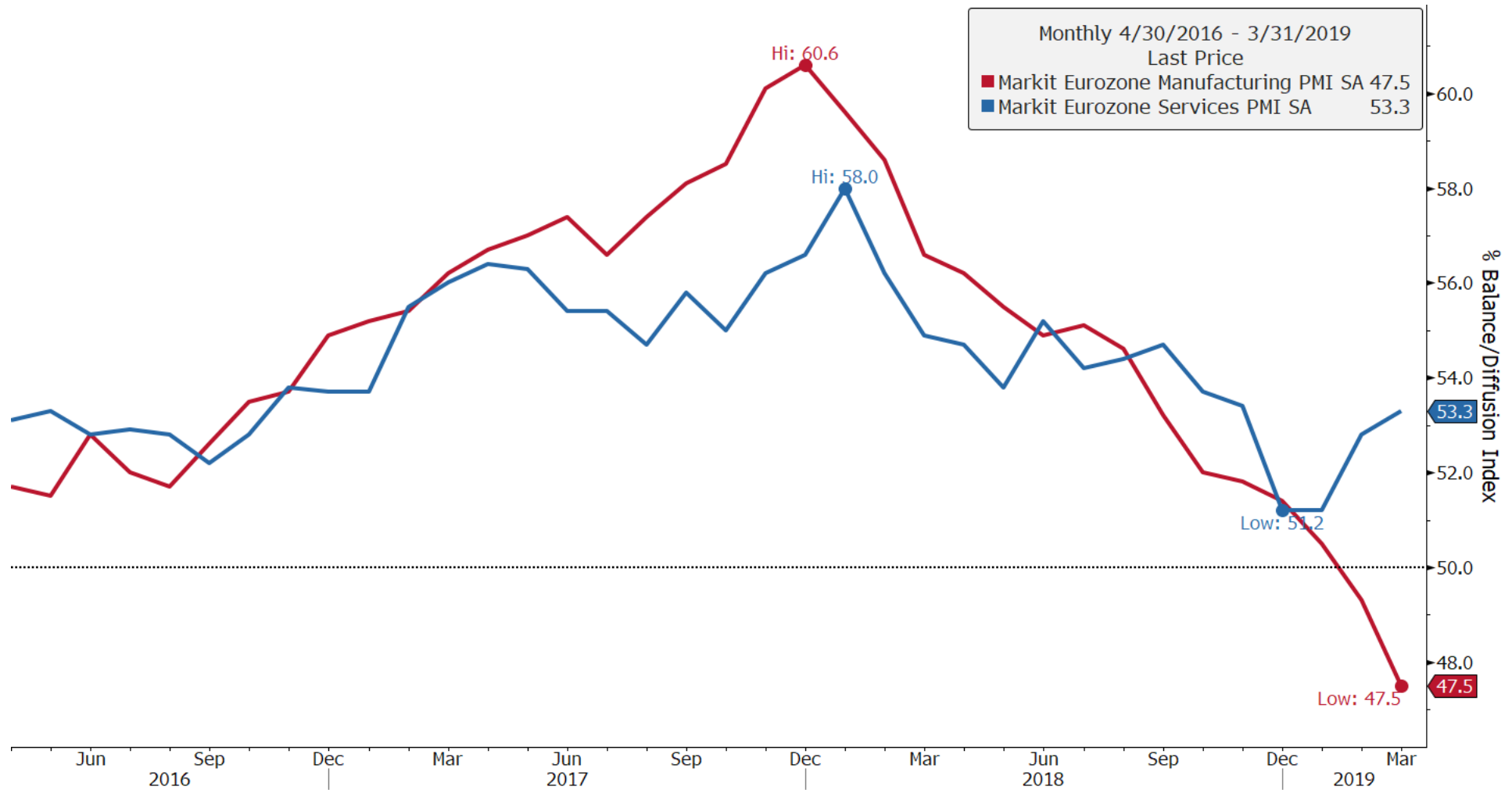
Global PMI's Contraction Driven by Developed Markets



Source: DoubleLine, Bloomberg. As of March 29, 2019
 MPMIDMMA Index and MPMIEMMA Index (Market Developed Markets Manufacturing Index and the Market Emerging Market Manufacturing Index)
 PMI = Purchasing Managers Index (see definition in Appendix)

International Fixed Income

European PMI – Manufacturing vs Services



Source: DoubleLine, Bloomberg, Markit

International Fixed Income

Slowing Global Trade Volumes



Source: DoubleLine, Bloomberg, CPB World Trade Monitor. As of January 31, 2019
<https://www.cpb.nl/sites/default/files/omnidownload/Monthly%20brief%20CPB%20World%20Trade%20Monitor.pdf>

International Fixed Income

Improving Trade Dialogue



China Trade Negotiations with the U.S.

- Currency Manipulation
- Reducing the Bilateral trade deficit with the U.S
- Address concerns of intellectual property (IP) protections and forced technology transfers

U.S. Trade Focus After China

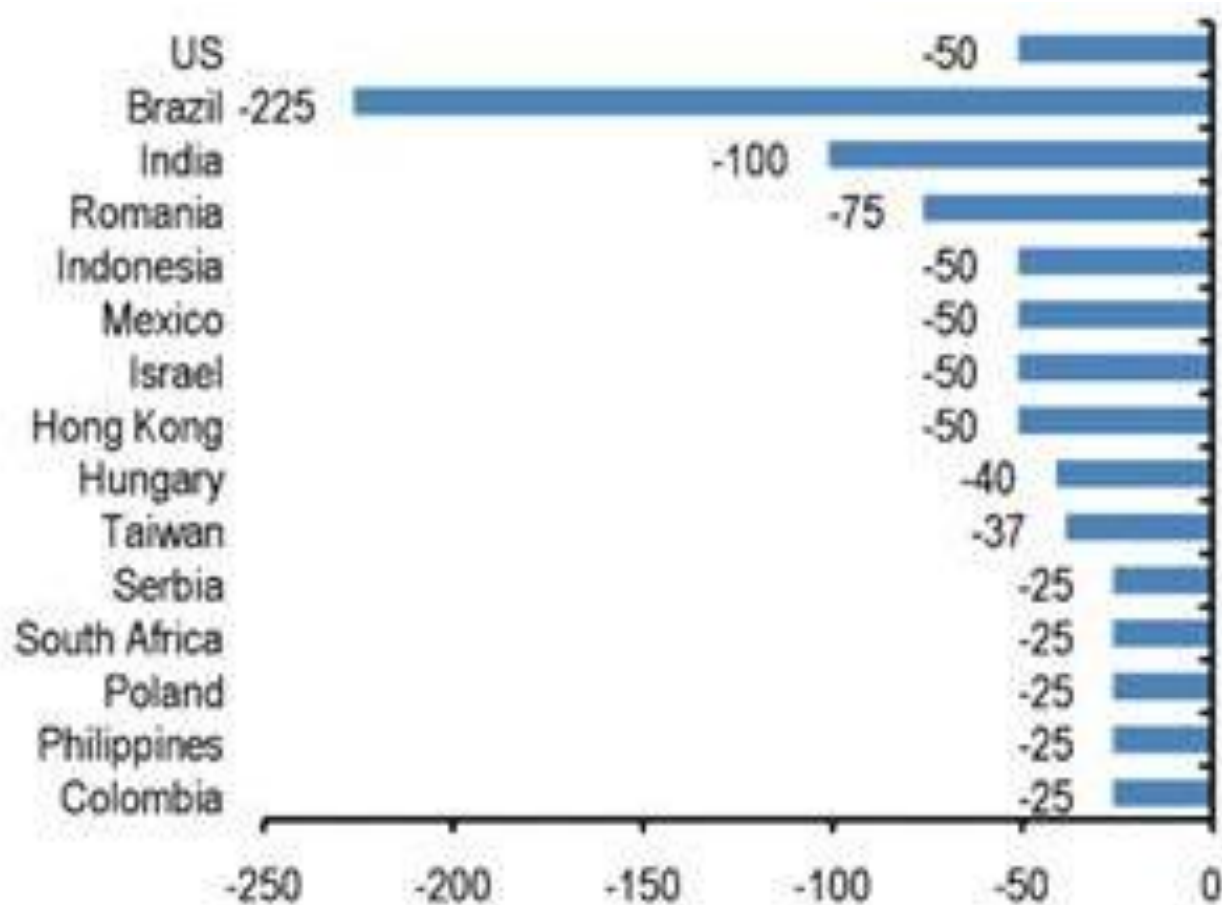
- Europe
- Japan
- U.S. Mexico Canada Agreement (USMCA) ratification

International Fixed Income

2019 EM Performance Benefited from Powell Pivot

Significant Scaling Back in Emerging Markets Policy After Dovish Fed Rhetoric

(bps, Change in 4Q19 Policy Rate Forecast, Relative to November Emerging Markets Outlook & Strategy (EMOS))



Source: DoubleLine, JPMorgan
bps - basis points

International Fixed Income

EM/DM Growth Differential Moving in the Right Direction to Attract EM Capital Flows

| | 1Q19 | 2Q19 | 3Q19 | 4Q19 | |
|--------------------|------|------|------|------|--|
| EM GDP | 4.4 | 5.0 | 5.0 | 4.8 | |
| EM ex. CN GDP* | 2.8 | 3.7 | 3.8 | 3.7 | |
| EM-DM growth diff* | 2.9 | 3.2 | 3.2 | 3.6 | |
| CPI inflation* | 3.1 | 3.5 | 3.6 | 3.9 | |
| EM policy rate* | 4.94 | 4.85 | 4.86 | 4.91 | |

% quarter over quarter, Seasonally Adjusted Annual Rate (saar) for GDP, % one year ago for CPI and % per annum for policy rate.

Source: DoubleLine, JPMorgan.

EM GDP – Emerging Markets Gross Domestic Product, EM ex CN GDP – Emerging Markets ex-China Gross Domestic Product, EM-DM Growth Differential – Emerging Markets to Developed Markets Growth Differential, CPI Inflation – Consumer Price Index, EM Policy Rate – Emerging Markets Policy Rate. The items in the table above represent JPM forecasts for Emerging Markets.

* Excludes China from aggregate

Idiosyncratic EM Country Risks

Argentina – October 2019 elections

Brazil – Pension reform

Mexico – Deteriorating outlook for Pemex and policy uncertainty

Venezuela – Regime change

India – Election uncertainty

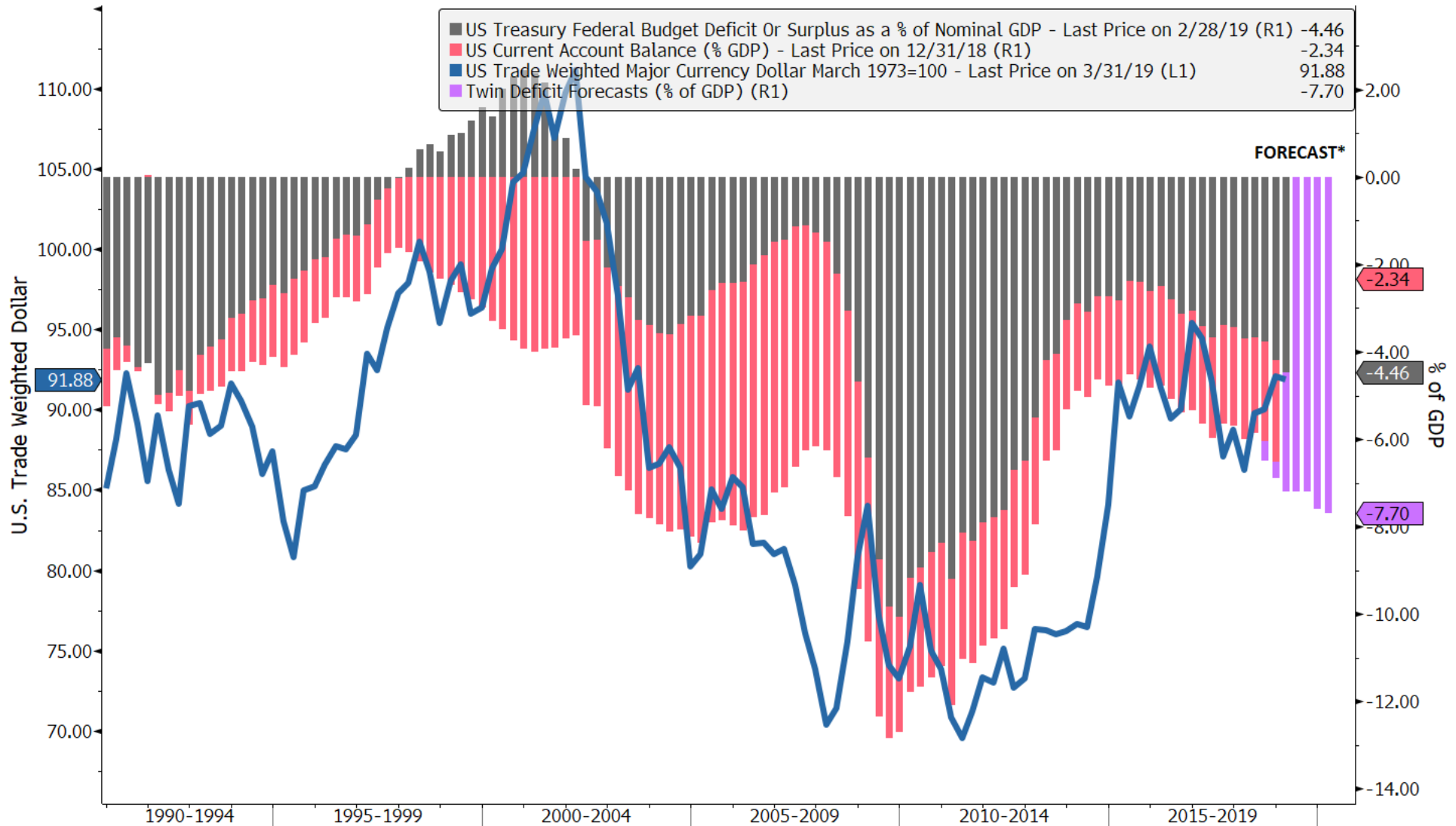
Turkey – Continuation of unorthodox economic policy

South Africa – Restructuring of Eskom and May elections

Russia – U.S. sanction risks

United States Twin Deficit vs. USD

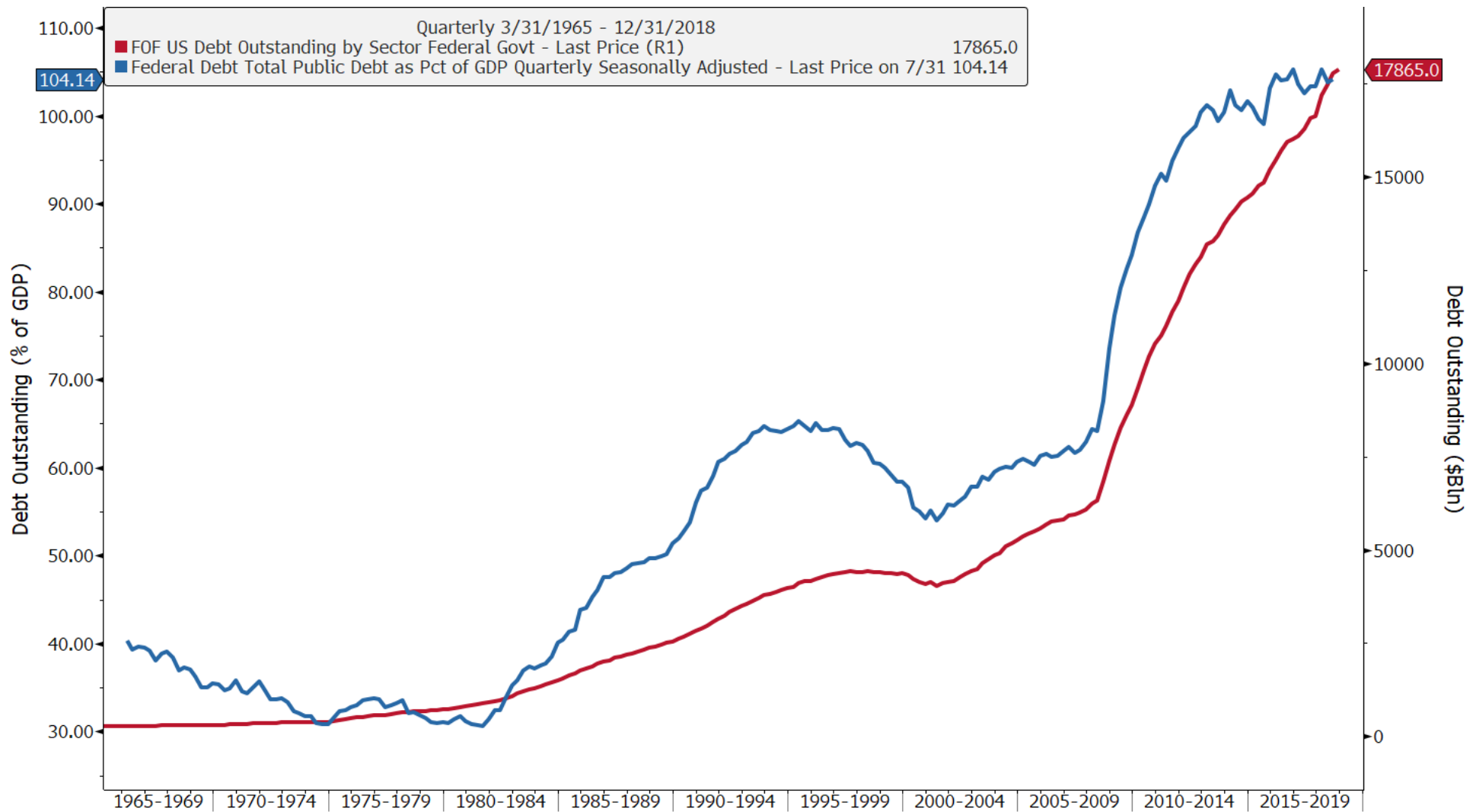
Twin Deficit = Current Account + Federal Budget



Source: Bloomberg, DoubleLine

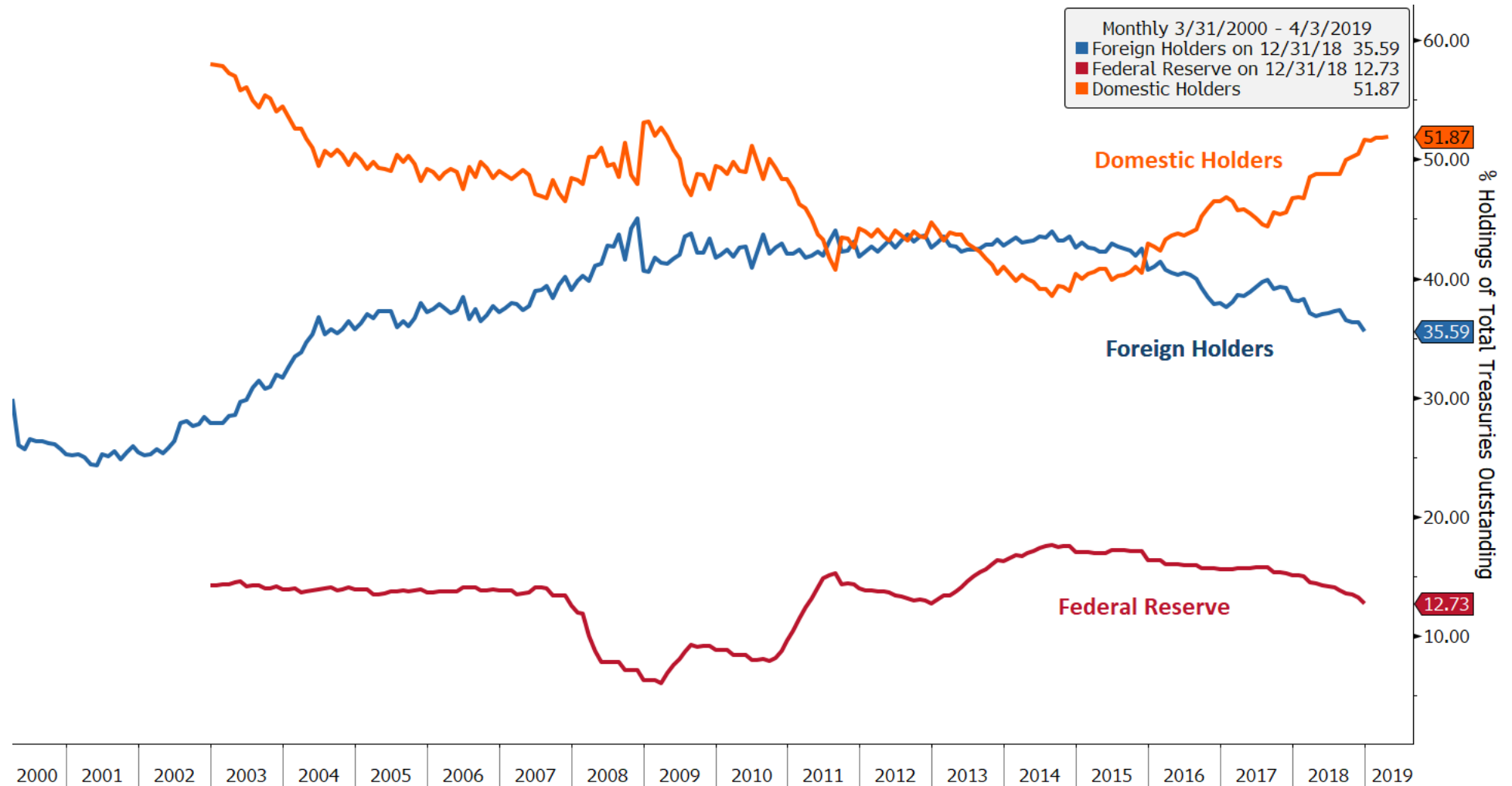
* Bloomberg Economic Consensus Forecasts for Q4'18-Q1'20

Rising U.S. Federal Debt Outstanding



Source: Bloomberg, DoubleLine

Holders of U.S. Debt



Source: Bloomberg, DoubleLine

Performance Review

| Global Bond Fund | 1-Year (3/31/2018 to 3/31/2019) | Standard Deviation |
|------------------|------------------------------------|--------------------|
| I-shares | -2.80% | 4.48% |
| N-shares | -3.08% | 4.42% |
| Global Index | | |
| Citi WGBI Index | -1.57% | 4.40% |

Source: DoubleLine, Citigroup

Citi WGBI = Citi World Government Bond Index

Please see the appendix of this presentation for further index descriptions.

An investment cannot be made directly in an index.

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Global Bond Fund

Portfolio Summary as of 3/31/2019



| | DBLGX/DLGBX | FTSE WGBI |
|--------------|-------------|-----------|
| Duration | 5.65 | 7.99 |
| Average Life | 6.14 | 9.21 |

| Rating Allocation | | |
|----------------------|---------|---------|
| Investment Grade | 100.00% | 100.00% |
| Non-Investment Grade | 0.00% | 0.00% |

| Currency Allocation | | |
|-----------------------------|--------|--------|
| U.S. Dollar Denominated | 19.97% | 37.80% |
| Non-U.S. Dollar Denominated | 76.64% | 62.20% |
| Cash | 3.39% | 0.00% |

Source: Citi, DoubleLine

FTSE WGBI Duration and Average Life as of February 28, 2019. FTSE WGBI = FTSE World Government Bond Index

Please see the appendix of this presentation for further index descriptions.

Past performance is no guarantee of future results. An investment cannot be made directly in an index.

Credit distribution is determined from the highest available credit rating from any Nationally Recognized Statistical Rating Organization (S&P, Moody's and Fitch). There were no unrated securities in the Fund as of March 31, 2019.

Investment Grade – Refers to a bond whose credit rating is BBB- or higher by Standard and Poor's or Baa3 or higher by Moody's. Ratings are based on corporate bond model. The higher the rating, the more likely the bond will pay back 100 cents on the dollar.

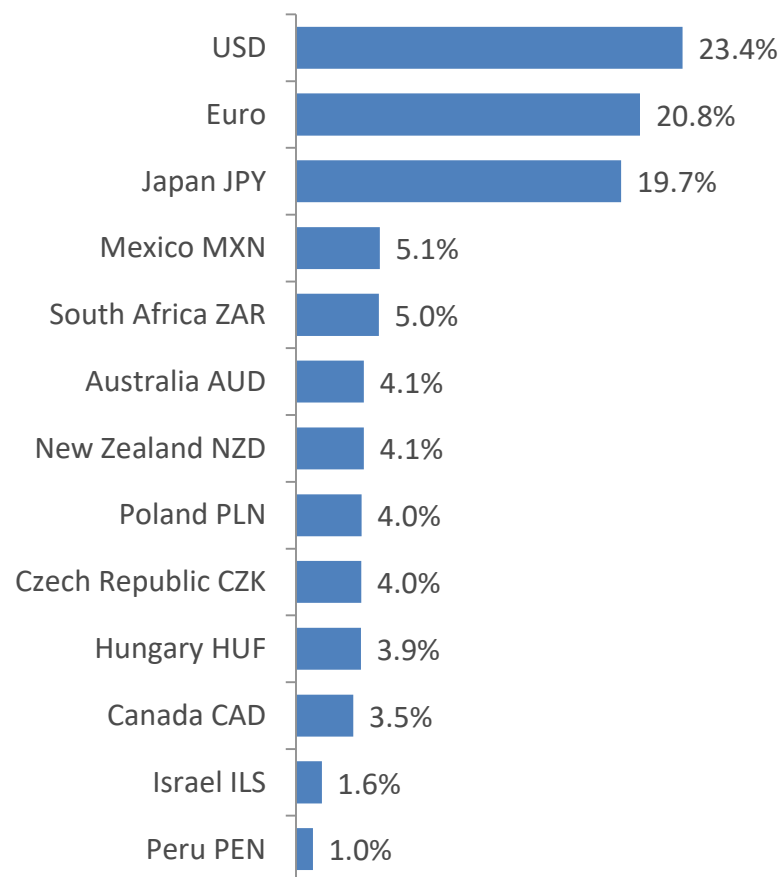
Below Investment Grade (BB, B and below) – These bonds are seen as having a higher default risk or other adverse credit events, but typically pay higher yields than better quality bonds in order to make them attractive. They are less likely to pay back 100 cents on the dollar.

Global Bond Fund

Portfolio Summary as of 3/31/2019



Currency Breakdown



Regional Breakdown

| Region | DBLGX/DLGBX | FTSE WGBI |
|------------------------|--------------|---------------|
| Americas | 29.5% | 40.0% |
| United States | 20.0% | 37.8% |
| Americas (Non-US) | 9.6% | 2.2% |
| Europe | 20.8% | 37.5% |
| Europe (EMU) | 20.8% | 31.2% |
| Other Europe | 0.0% | 6.3% |
| CEEMEA | 18.4% | 1.1% |
| Asia | 27.9% | 21.4% |
| Japan | 19.7% | 18.9% |
| Developed Asia | 8.2% | 2.1% |
| Emerging Asia | 0.0% | 0.4% |
| Total (ex Cash) | 96.6% | 100.0% |

Source: DoubleLine, Citigroup

FTSE WGBI: FTSE World Government Bond Index; CEEMEA: Central Eastern Europe Middle East & Africa. Please see the appendix of this presentation for further index descriptions.

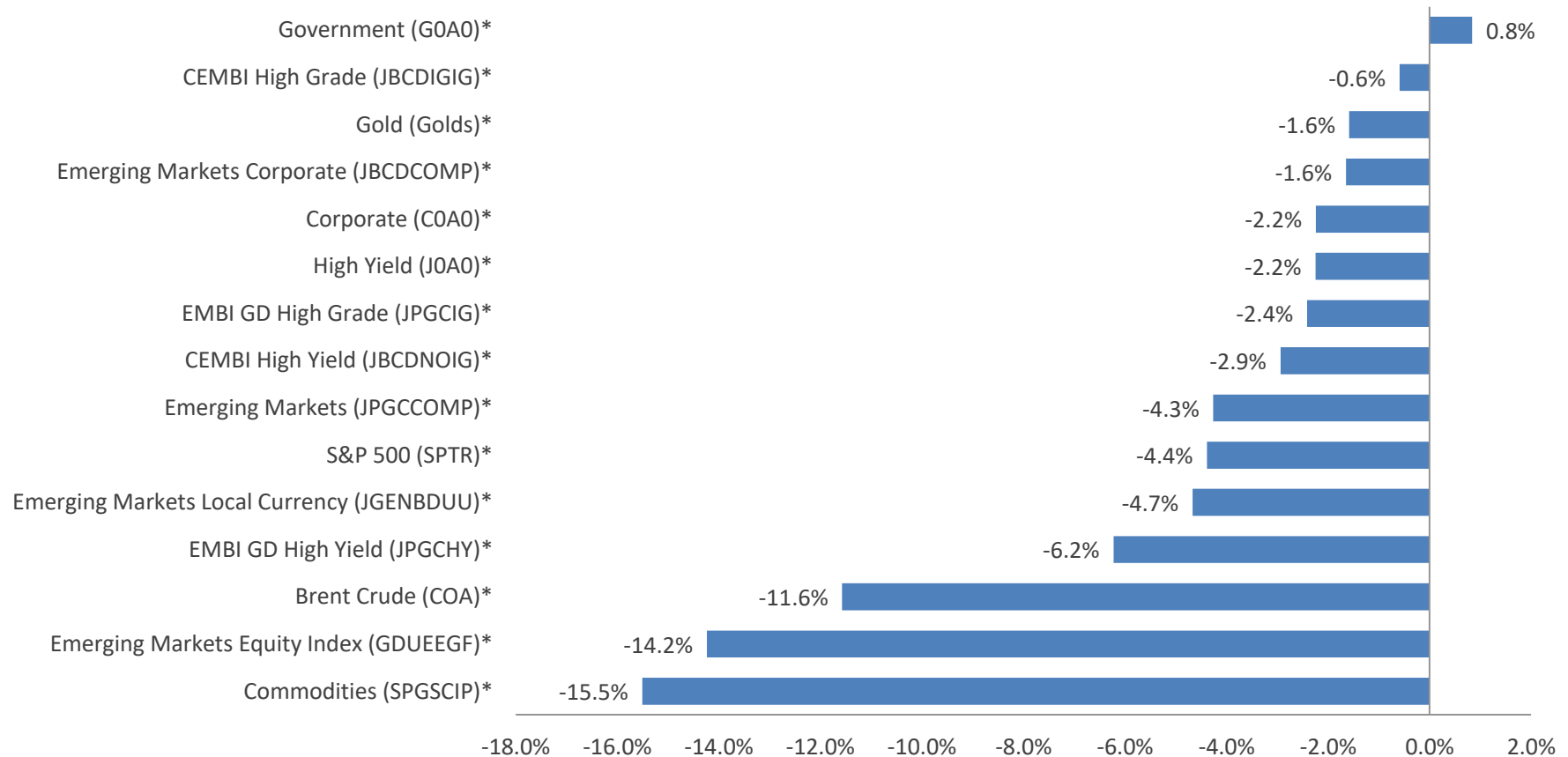
Past performance is no guarantee of future results. An investment cannot be made directly in an index.

TAB III

Emerging Market Update

Performance – Year End 2018 Review

2018 Returns



Source: Bloomberg, Doubleline. YTD Returns from 12/31/2016 to 12/31/2017

*GOA0 = BofA Merrill Lynch U.S. Government Index, COA0 = Merrill Lynch U.S. Corporate Bond Index, JGENBDUU = JP Morgan Emerging Markets Government Bond Index, JOA0 = Merrill Lynch U.S. Cash Pay High Yield Index, GDUEEGF = Morgan Stanley Capital International – Emerging Markets USD Index, SPGSCIP = Standard & Poor’s GSCI Excess Return Index, JBCDCOMP = JP Morgan Corporate Emerging Markets Bond Index Broad Diversified (JBCDNOIG and JBCDIGIG are sub-indices of JBCDCOMP), JPGCCOMP = JP Morgan, Emerging Markets Bond Index Global Diversified (JPGCHY and JPGCIG are sub-indices of JPGCCOMP), SPX = S&P 500, Golds = Gold Spot price quoted as U.S. Dollars per Troy Ounce, Brent Crude (COA) = Brent Crude Future Actives Price. CEMBI High Grade refers to the JP Morgan CEMBI Broad Diversified Index. Please see appendix for definition.

Past performance is no guarantee of future results. An investment cannot be made directly in an index.

International Fixed Income – Year End 2018 Review



- Synchronized Global Growth Did Not Materialize
- More Aggressive U.S. Trade Policy
- Tighter Global Financial Conditions
- Expected Strong Inflows into the Asset Class That Did Not Materialize

International Fixed Income

Portfolio Positioning Changes During 2018



DoubleLine Emerging Market Fixed Income Portfolio (DBLEX)

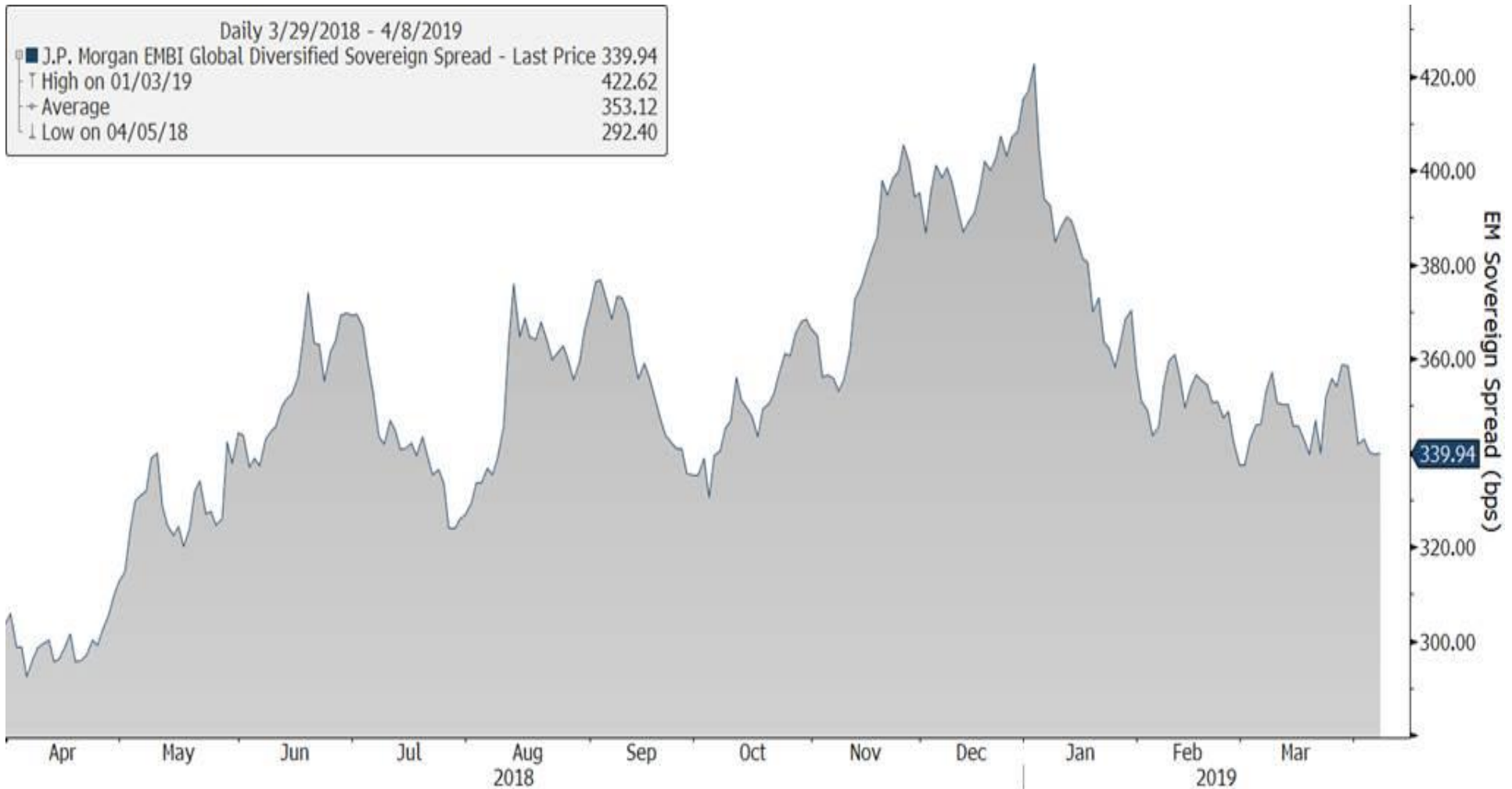
As of December 31, 2018

| | 12/31/2017 | 06/30/2018 | 12/31/2018 |
|------------------------|---------------|---------------|-------------|
| Ending Market Value | 1,158,141,669 | 1,007,624,530 | 906,906,534 |
| # of Issues | 136 | 149 | 138 |
| Fund Market Price | 101.15 | 95.54 | 92.28 |
| Spread | 137.0 | 266.5 | 423.0 |
| Duration | 4.43 | 4.01 | 4.27 |
| WAL | 5.41 | 5.14 | 5.33 |
| >=BBB- | 86.3% | 70.6% | 54.9% |
| < BBB- | 11.6% | 26.1% | 43.1% |
| Cash Accrued and Other | 2.1% | 3.3% | 2.0% |
| JPM EMBI GD Spread | 285 | 369 | 415 |
| JPM CEMBI BD Spread | 271 | 325 | 371 |
| 10 YR UST Yield | 2.41 | 2.86 | 2.68 |

Source: Doubleline.

International Fixed Income

JPM EMBI Global Diversified Spread



Source: DoubleLine, Bloomberg

International Fixed Income

What Are We Facing in 2019



Risks:

- Global Growth Uncertainty
- Global Trade Negotiations
- China Growth Deceleration
- European Political Risks/Brexit

International Fixed Income

What Are We Facing in 2019



Comfortable With Our Positioning:

- Secular Improving Credit Story
- Strong Underlying Credit Fundamentals
- Attractive Valuations
- Continued Strong Technicals

International Fixed Income

What Are We Facing in 2019

Secular Improving Credit Story:

| | Real Gross Domestic Product Year-over-Year (%) | | | |
|-------------------|--|------|------|-------|
| | 2016 | 2017 | 2018 | 2019 |
| Emerging Markets | 4.42 | 4.88 | 4.98 | 4.83* |
| Developed Markets | 1.75 | 2.39 | 2.28 | 1.82* |

| | Fiscal Balance (% GDP) | | | |
|-------------------|------------------------|-------|--------|--------|
| | 2016 | 2017 | 2018 | 2019 |
| Emerging Markets | -3.91 | -3.64 | -3.34* | -3.49* |
| Developed Markets | -2.16 | -2.01 | -2.28* | -2.57* |

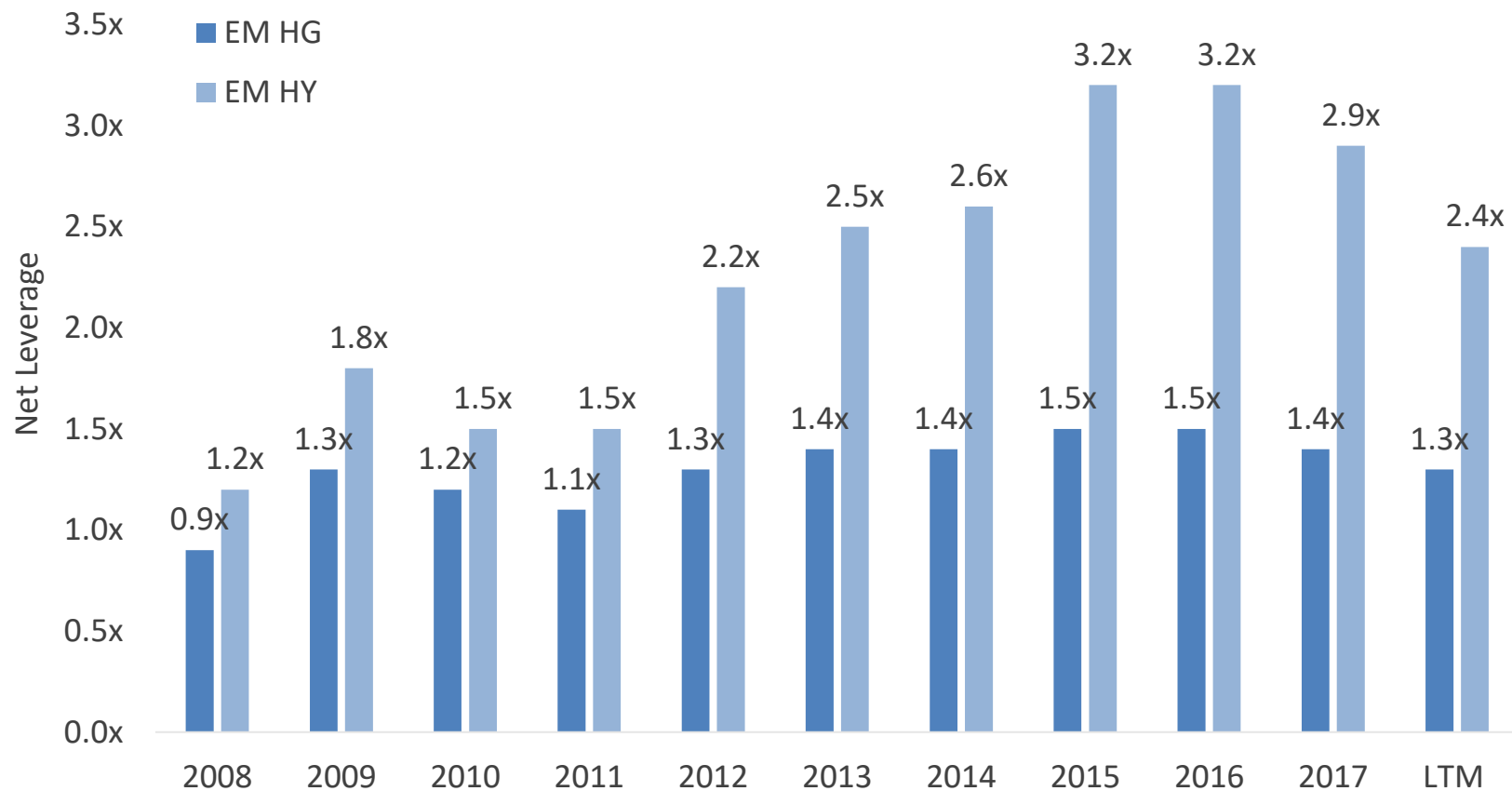
Source: Bloomberg

* Denotes Bloomberg composite forecast.

International Fixed Income

Strong Credit Fundamentals

EM corporate net leverage is lowest since 2013

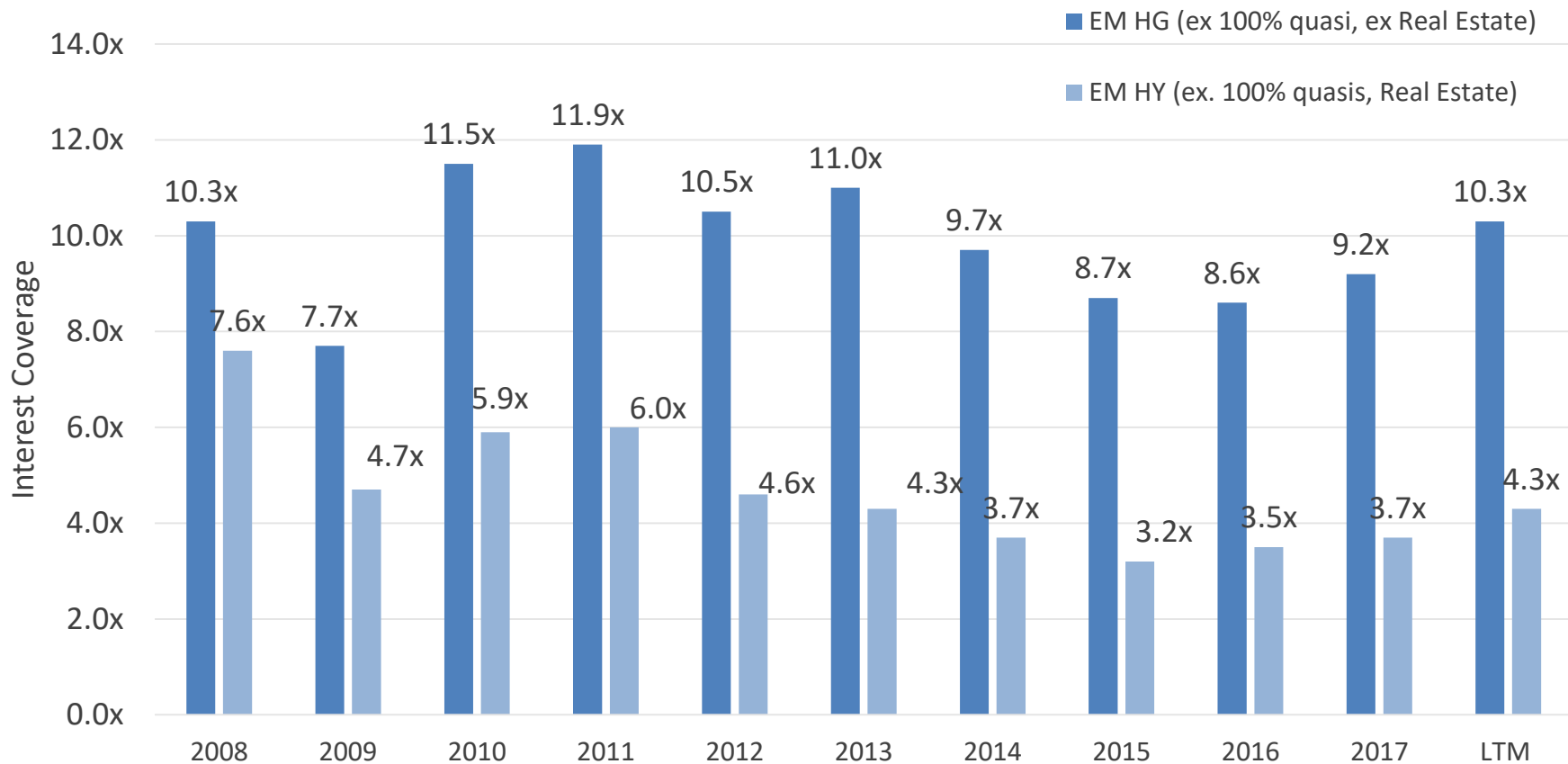


Source: J.P.Morgan EM Corporate Fundamentals Checkup, December 17, 2018
EM HG – Emerging Markets High Grade, EM HY – Emerging Markets High Yield

International Fixed Income

Strong Credit Fundamentals

Interest Coverage improves to best levels since 2013

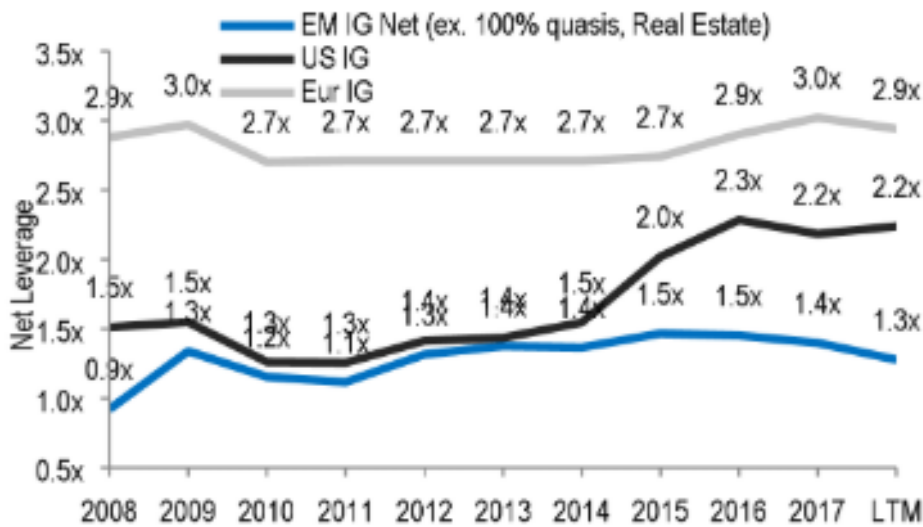


Source: J.P.Morgan EM Corporate Fundamentals Checkup, December 17, 2018
 EM HG – Emerging Markets High Grade, EM HY – Emerging Markets High Yield

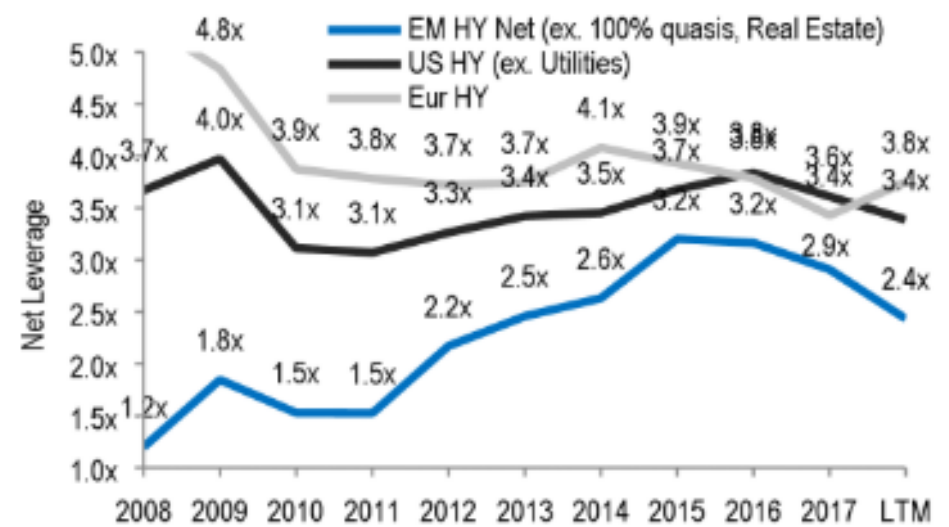
International Fixed Income

EM Corporate Fundamentals Stronger Than DM Peers

Global IG Net Leverage Comparison



Global HY Net Leverage Comparison

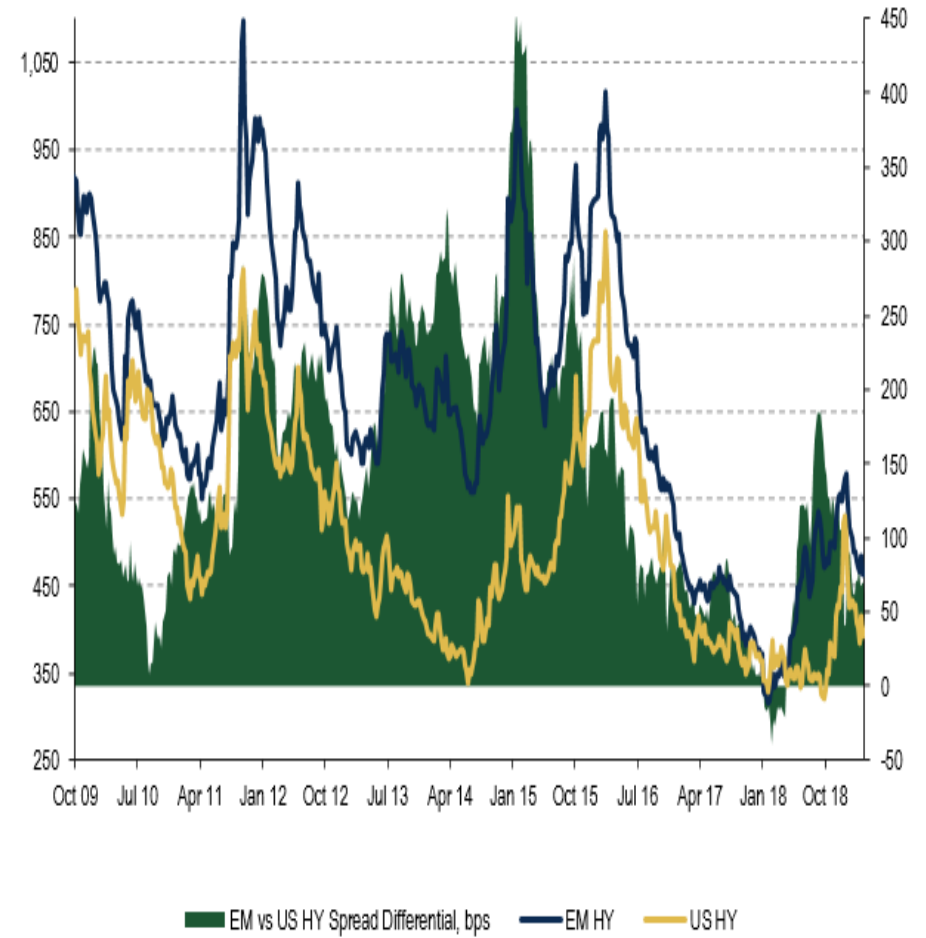
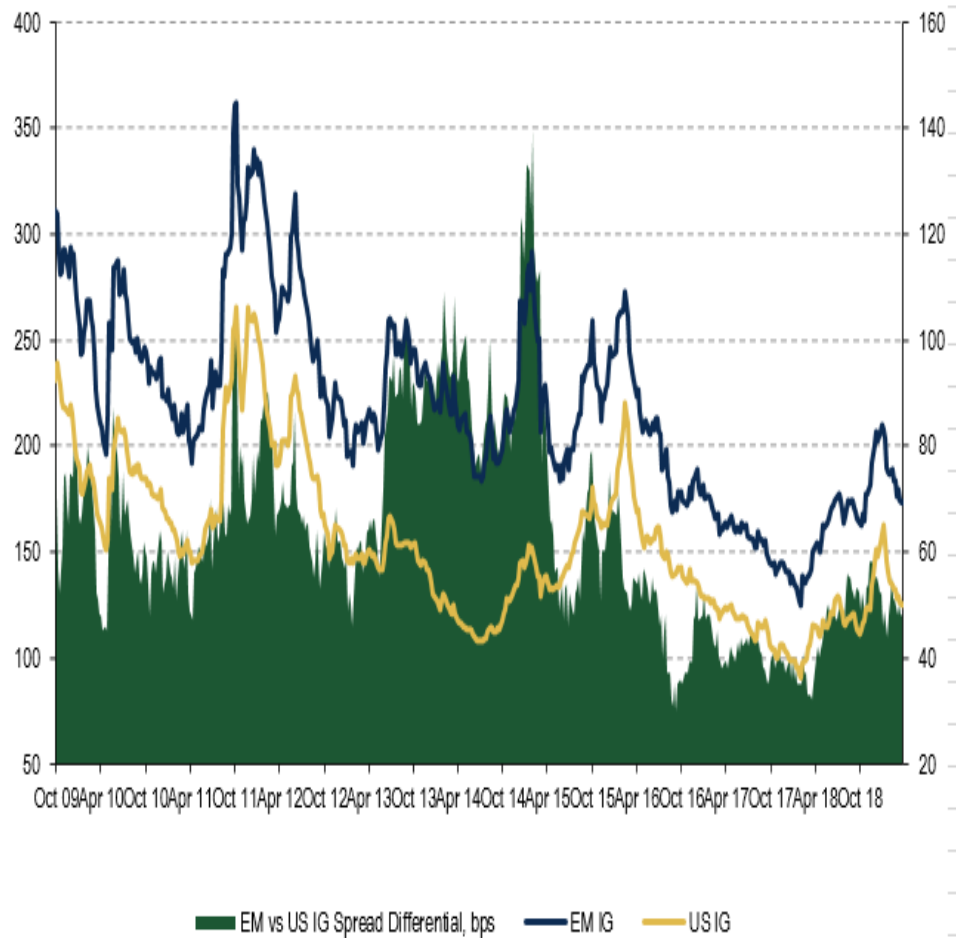


Source: J.P.Morgan, CapitalIQ, Bloomberg

EM IG Net – Emerging Markets Investment Grade Net, US IG – U.S. Investment Grade, Eur IG – Europe Investment Grade, EM HY Net – Emerging Markets High Yield Net, US HY – U.S. High Yield, Eur HY – Europe High Yield

International Fixed Income – Attractive Valuations

EM vs. U.S. Relative Value



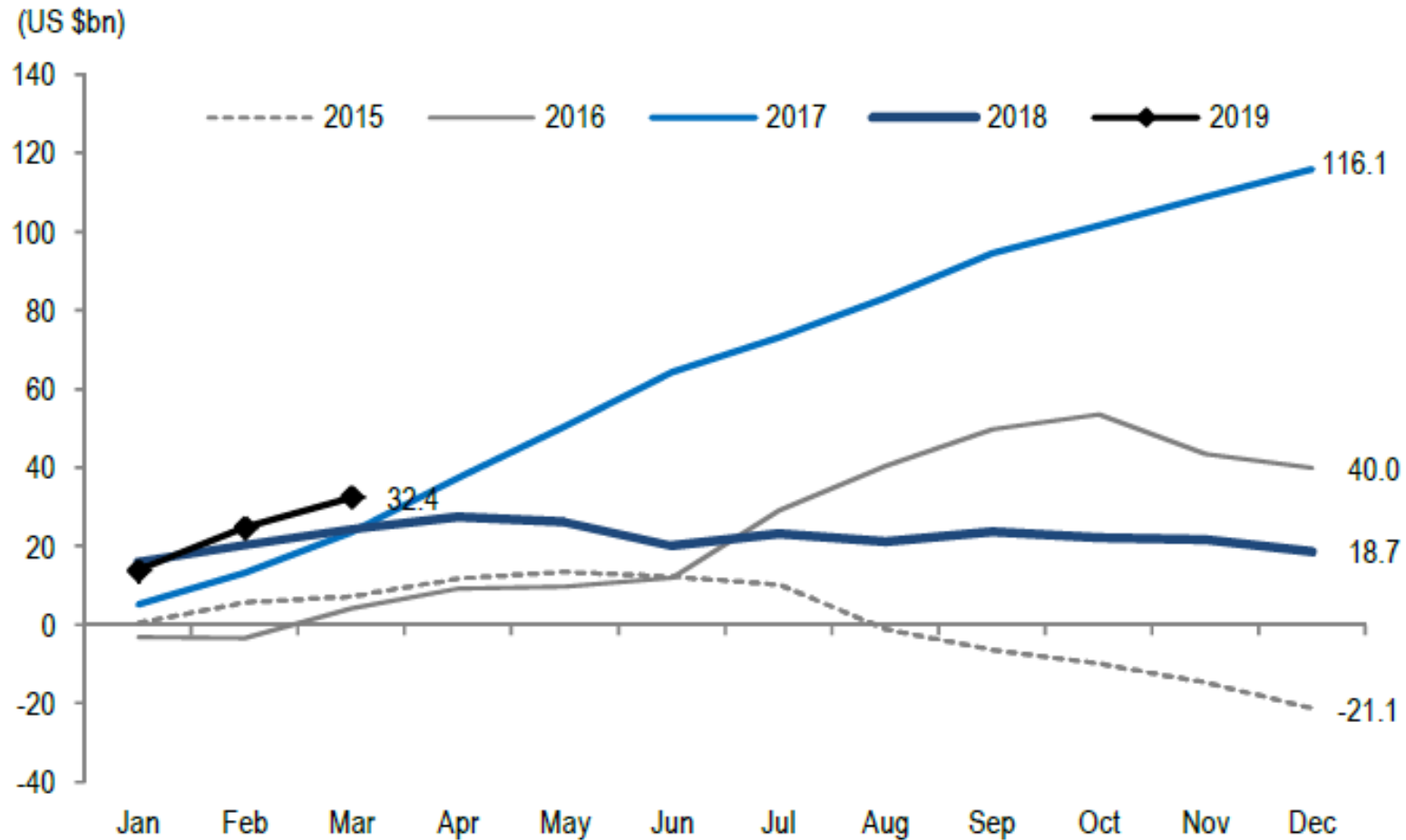
Source: BofA Merrill Lynch EM Corporate Credit Compass, April 1, 2019

Emerging Markets versus U.S. Investment Grade Spread Differential in basis points, EM IG – Emerging Markets Investment Grade, US IG – U.S. Investment Grade.
Emerging Markets versus U.S. High Yield Spread Differential in basis points, EM HY – Emerging Markets High Yield, US HY – U.S. High Yield.

International Fixed Income

Strong Technicals Supporting EM Fixed Income

EM Fixed Income Fund (Strategic & Retail) Cumulative Flows

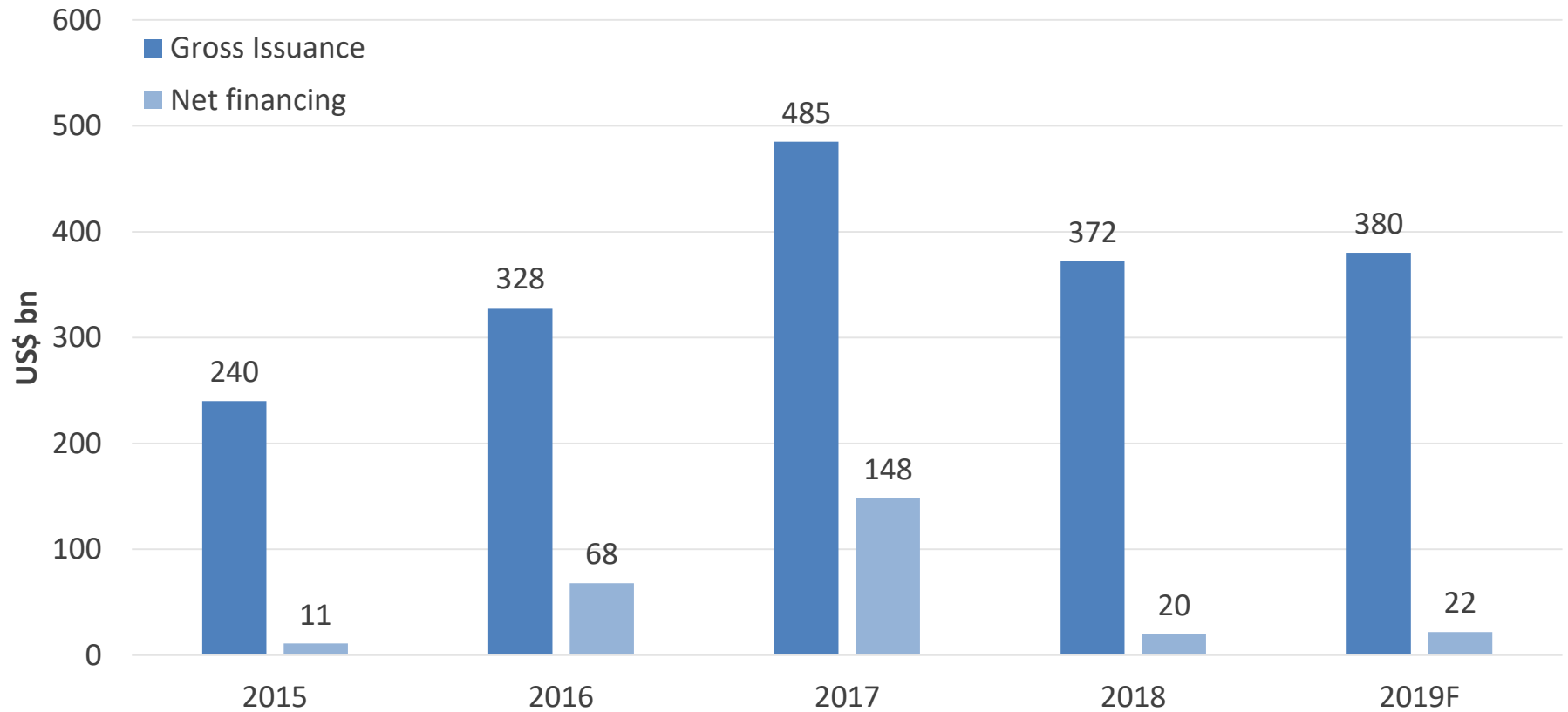


Source: EPFR Global, Bloomberg, JP Morgan. As of March 20, 2019.

International Fixed Income

Strong Technicals Supporting EM External Corporates

Gross Issuance and Net Financing for EM External Corporates



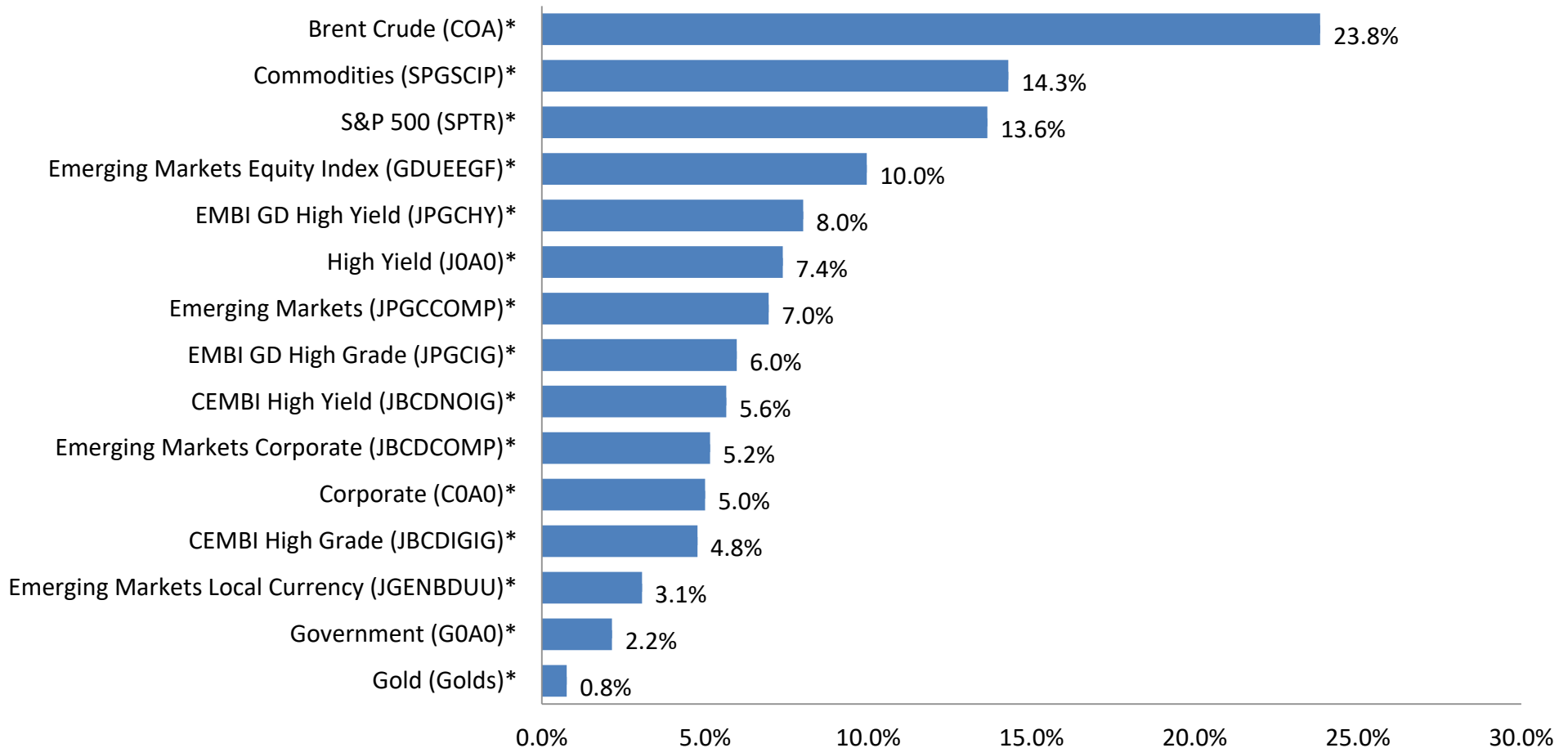
Source: J.P. Morgan

In USD, billions, 2019F is JPM's 2019 forecast for gross issuance and net financing as of March 22, 2019.

Net financing is Gross Issuance less amortizations, coupons, tenders/buybacks/calls

Performance

YTD 2019 Returns



Source: Bloomberg, Doubleline. YTD Returns from December 31, 2018 to March 29, 2019

*GOA0 = BofA Merrill Lynch U.S. Government Index, COA0 = Merrill Lynch U.S. Corporate Bond Index, JGENBDUU = JP Morgan Emerging Markets Government Bond Index, JOA0 = Merrill Lynch U.S. Cash Pay High Yield Index, GDUUEGF = Morgan Stanley Capital International – Emerging Markets USD Index, SPGSCIP = Standard & Poor’s GSCI Excess Return Index, JBCDCOMP = JP Morgan Corporate Emerging Markets Bond Index Broad Diversified (JBCDNOIG and JBCDIGIG are sub-indices of JBCDCOMP), JPGCCOMP = JP Morgan, Emerging Markets Bond Index Global Diversified (JPGCHY and JPGCIG are sub-indices of JPGCCOMP), SPX = S&P 500, Golds = Gold Spot price quoted as U.S. Dollars per Troy Ounce, Brent Crude (COA) = Brent Crude Future Actives Price. CEMBI High Grade refers to the JP Morgan CEMBI Broad Diversified Index. Please see appendix for definitions.

Past performance is no guarantee of future results. An investment cannot be made directly in an index.

DoubleLine Emerging Markets Fixed Income Fund

DBLEX Performance Review



| DBLEX | 1-Year |
|---------|--------|
| I-share | 3.52% |
| N-share | 3.16% |

| JP Morgan EM Debt Indices (USD Denominated) | |
|---|-------|
| EMBI Global Diversified | 4.21% |
| CEMBI Broad Diversified | 4.60% |

| JP Morgan EM Debt Indices (Non-USD Denominated) | |
|---|--------|
| GBI-EM | -5.69% |

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling (213) 633-8200 or by visiting www.doublelinefunds.com.

EMBI GD = JP Morgan Emerging Markets Bond Index Global Diversified, CEMBI BD= JP Morgan Corporate Emerging Markets Bond Index Broad Diversified, GBI-EM = JP Morgan Emerging Markets Government Bond Index
Please see the appendix of this presentation for further index descriptions. An investment cannot be made directly in an index.

DoubleLine Emerging Markets Fixed Income Fund

DBLEX Performance Review



| DBLEX | Since Inception Annualized (4/6/10 to 3/31/2019) | Standard Deviation | Sharpe Ratio |
|----------------------------------|---|--------------------|--------------|
| I-shares | 5.57% | 5.60% | 0.89 |
| N-shares | 5.31% | 5.58% | 0.85 |
| JP Morgan EM Debt Indices | | | |
| EMBI GD | 6.32% | 6.39% | 0.92 |
| CEMBI BD | 5.63% | 4.76% | 1.06 |
| GBI-EM | 1.88% | 10.27% | 0.18 |

| DBLEX | 1-Year (3/31/2018 to 3/31/2019) | Standard Deviation | Sharpe Ratio |
|----------------------------------|------------------------------------|--------------------|--------------|
| I-shares | 3.52% | 4.35% | 0.24 |
| N-shares | 3.16% | 4.39% | 0.16 |
| JP Morgan EM Debt Indices | | | |
| EMBI GD | 4.21% | 6.91% | 0.33 |
| CEMBI BD | 4.60% | 3.99% | 0.62 |
| GBI-EM | -5.69% | 10.53% | -0.71 |

Source: DoubleLine, JP Morgan, Bloomberg

EMBI GD = JP Morgan Emerging Market Bond Index Global Diversified, CEMBI BD = JP Morgan Corporate Emerging Market Bond Index Broad Diversified, GBI-EM = JP Morgan Emerging Markets Government Bond Index. Please see the appendix of this presentation for further index descriptions.

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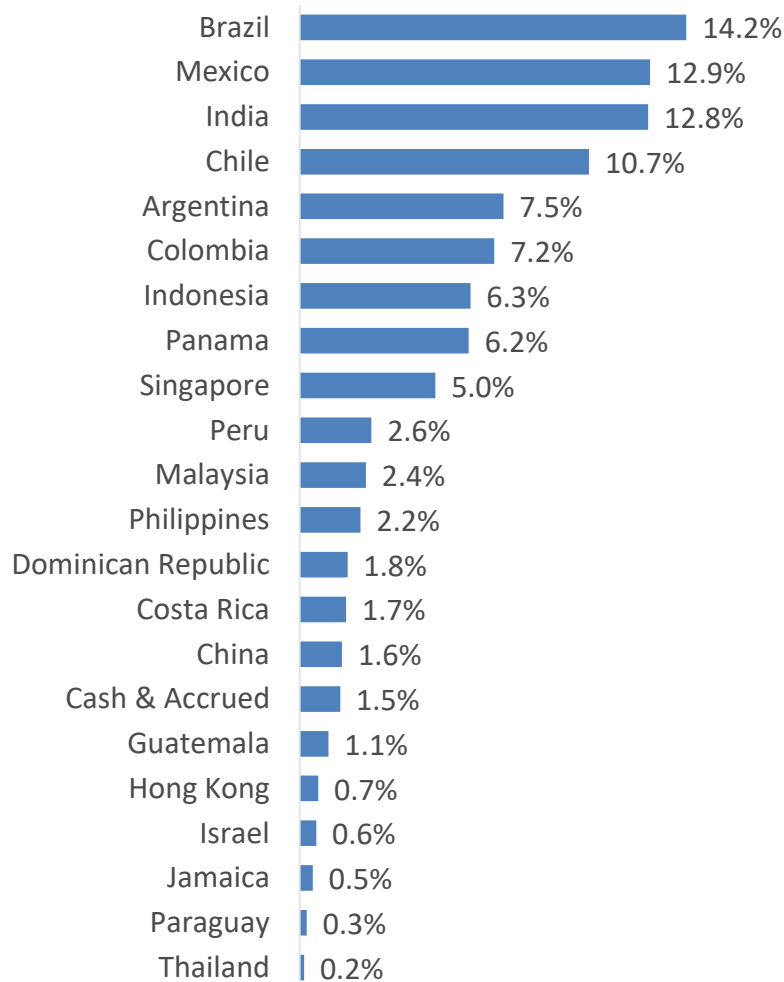
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Emerging Markets Fixed Income Fund

DBLEX Portfolio Summary as of 3/31/2019



Country Breakdown



| | DBLEX/DLENX | EMBI Global Diversified |
|--------------|-------------|-------------------------|
| Market Price | \$95.76 | \$101.00 |
| Duration | 4.73 | 6.95 |
| Average Life | 6.71 | 11.13 |

| Asset Allocation | | |
|------------------|--------|--------|
| Investment Grade | 47.55% | 48.77% |
| BB | 27.50% | 18.96% |
| B and Below | 23.27% | 31.57% |
| Not Rated/Other | 0.18% | 0.70% |

| | | |
|------------------|--------|--------|
| Cash and Accrued | 1.49% | 0.00% |
| Sovereign | 7.45% | 79.68% |
| Quasi-Sovereign | 18.33% | 20.32% |
| Corporate | 72.71% | 0.00% |

| | | |
|-------------------------|---------|---------|
| U.S. Dollar-Denominated | 100.00% | 100.00% |
|-------------------------|---------|---------|

Credit distribution is determined from the highest available credit rating from any Nationally Recognized Statistical Rating Organization (S&P, Moody's and Fitch).

Investment Grade – Refers to a bond whose credit rating is BBB- or higher by Standard and Poor's or Baa3 or higher by Moody's. Ratings are based on corporate bond model. The higher the rating, the more likely the bond will pay back 100 cents on the dollar.

Below Investment Grade (BB, B and below) – These bonds are seen as having a higher default risk or other adverse credit events, but typically pay higher yields than better quality bonds in order to make them attractive. They are less likely to pay back 100 cents on the dollar.

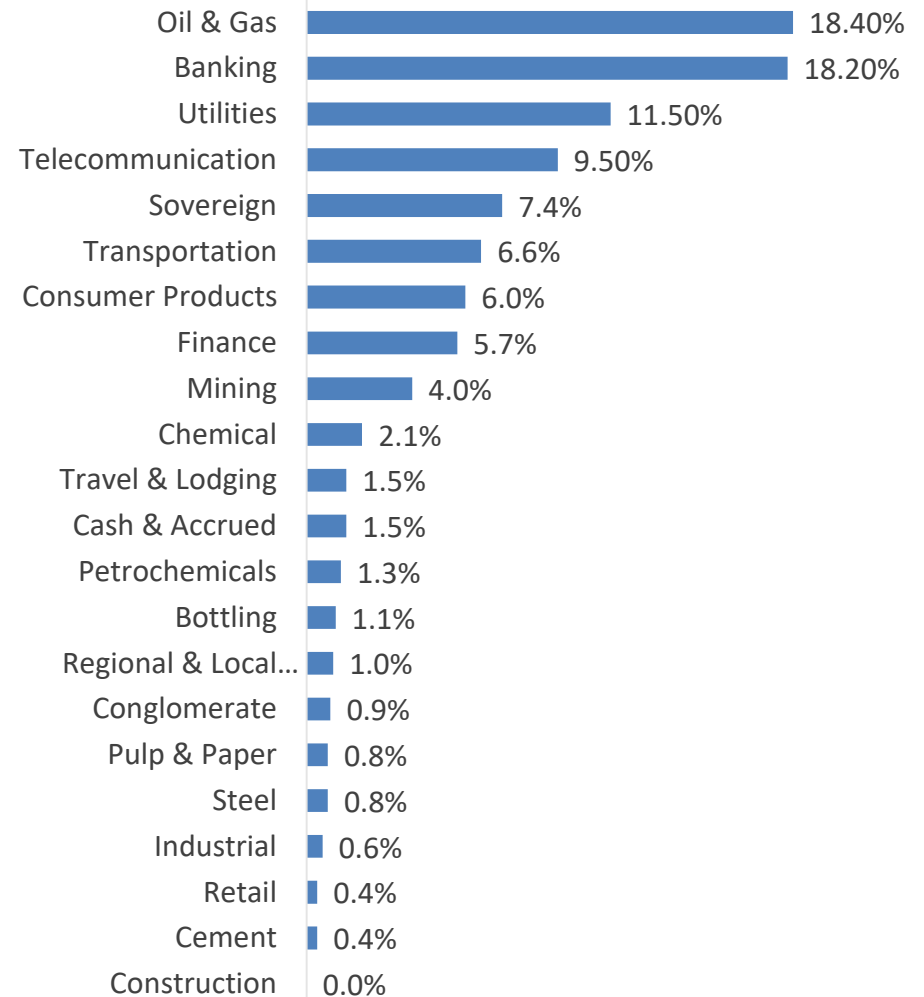
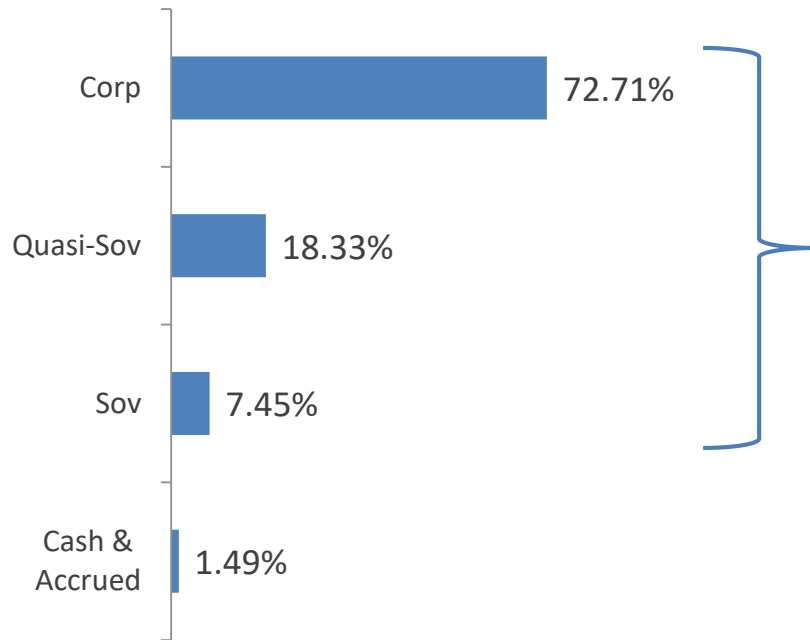
Source: JP Morgan, DoubleLine

EMBI GD data, Price, Coupon, Duration and Average Life as March 31, 2019. EMBI GD = JP Morgan Emerging Markets Bond Index Global Diversified. Please see the appendix of this presentation for further index descriptions. Fund holdings and sector allocations are subject to change and are not a recommendation to buy or sell any security.

Past performance is no guarantee of future results. An investment cannot be made directly in an index.

Emerging Markets Fixed Income Fund

DBLEX Portfolio Distribution



Source: DoubleLine. As of March 31, 2019.
Subject to change without notice.

Low Duration Emerging Markets Fixed Income Fund

DBLLX Performance Review



| DBLLX | 1-Year |
|---------|--------|
| I-share | 4.22% |
| N-share | 3.93% |

| JP Morgan EM Debt Indices (U.S. \$ Denominated) | |
|--|-------|
| CEMBI Broad Diversified Maturity 1-3 Years | 4.35% |

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling (213) 633-8200 or by visiting www.doublelinefunds.com.

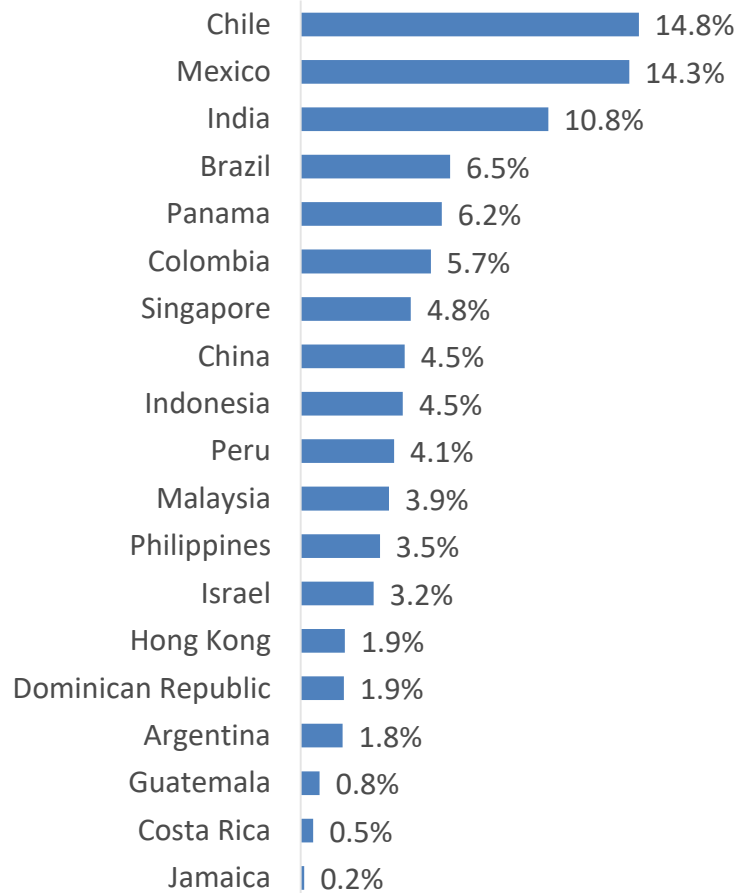
CEMBI Broad Diversified Maturity 1-3 Years = JP Morgan Corporate Emerging Markets Bond Index Broad Diversified Maturity 1-3 years. Please see the appendix of this presentation for further index descriptions. An investment cannot be made directly in an index.

Low Duration Emerging Markets Fixed Income Fund

DBLLX Portfolio Summary as of March 31, 2019



Country Breakdown



| | DBLLX/DELNX | CEMBI Broad Div 1-3yr Maturity |
|--------------|-------------|--------------------------------|
| Market Price | \$100.72 | \$100.12 |
| Duration | 2.63 | 1.97 |
| Average Life | 2.93 | 2.16 |

| Asset Allocation | | |
|------------------|--------|--------|
| Investment Grade | 70.77% | 59.32% |
| BB | 17.84% | 18.60% |
| B and Below | 5.07% | 17.19% |
| Not Rated/Other | 0.08% | 4.89% |

| | | |
|----------------------|--------|---------|
| Cash and Accrued | 6.24% | 0.00% |
| Sovereign | 9.96% | 0.00% |
| Corp/Quasi-Sovereign | 83.80% | 100.00% |

| | | |
|-------------------------|--------|--------|
| U.S. Dollar-Denominated | 100.0% | 100.0% |
| Cash and Accrued | 6.24% | 0.00% |

Credit distribution is determined from the highest available credit rating from any Nationally Recognized Statistical Rating Organization (S&P, Moody's and Fitch).

Investment Grade – Refers to a bond whose credit rating is BBB- or higher by Standard and Poor's or Baa3 or higher by Moody's. Ratings are based on corporate bond model. The higher the rating, the more likely the bond will pay back 100 cents on the dollar.

Below Investment Grade (BB, B and below) – These bonds are seen as having a higher default risk or other adverse credit events, but typically pay higher yields than better quality bonds in order to make them attractive. They are less likely to pay back 100 cents on the dollar.

Source: JP Morgan, DoubleLine

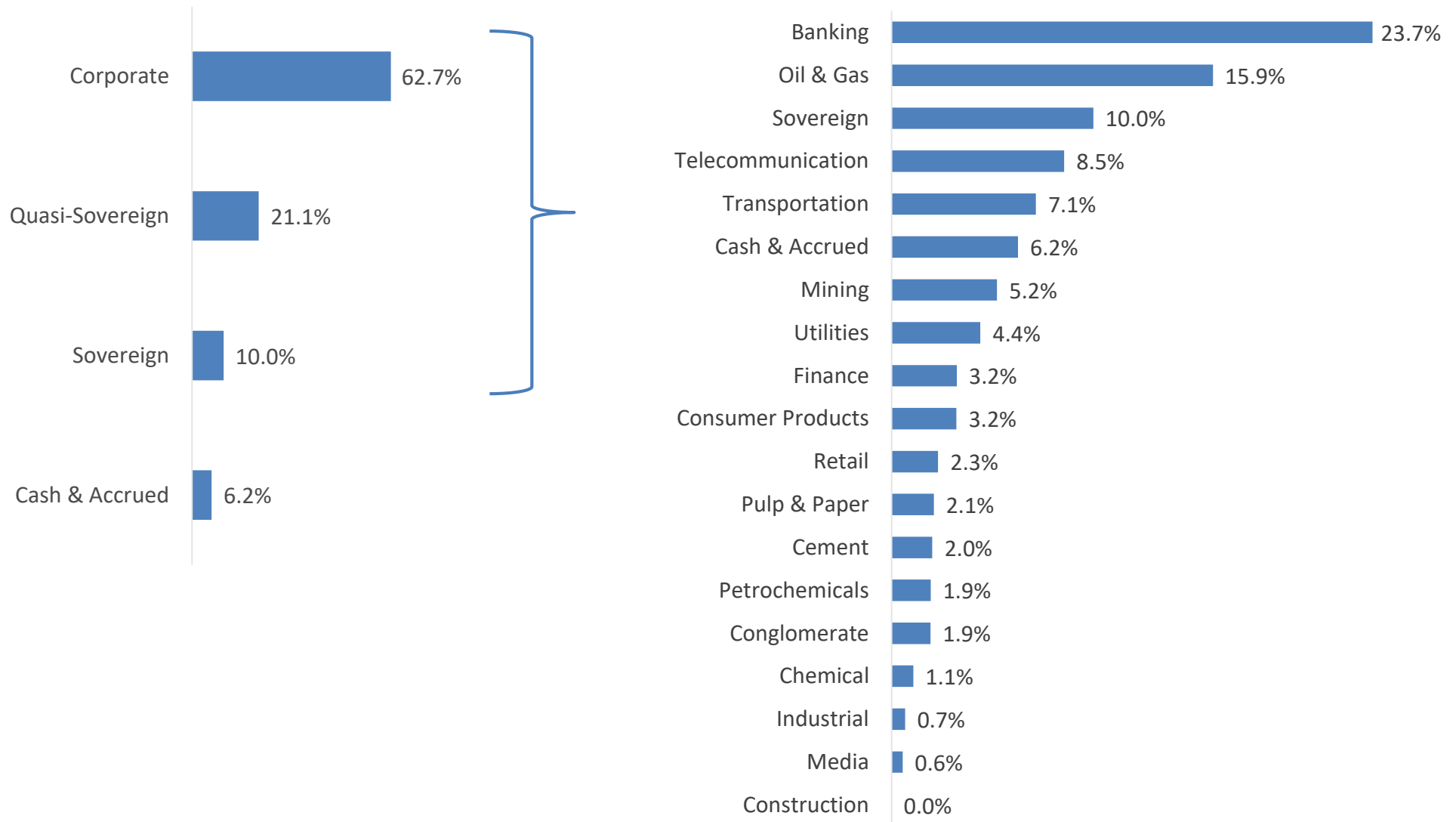
CEMBI Broad Div 1-3yr Maturity data, Price, Coupon, Duration and Average Life as March 31, 2019. CEMBI Broad Div 1-3yr Maturity = JP Morgan Corporate Emerging Markets Bond Index Broad Diversified Maturity 1-3 Years. Please see the appendix of this presentation for further index descriptions.

Fund holdings and sector allocations are subject to change and are not a recommendation to buy or sell any security.

Past performance is no guarantee of future results. An investment cannot be made directly in an index.

Low Duration Emerging Markets Fixed Income Fund

DBLLX Portfolio Distribution



Source: DoubleLine as of March 31, 2019
Subject to change without notice.

International Fixed Income

Global Outlook: Risks



- Deeper Global Growth Slowdown
- Less Dovish Fed
- Increase in Trade Tensions
- European Political Risks/Brexit
- Country Specific Stories and Election Cycle in Emerging Markets

International Fixed Income

Global Outlook: What Do We Expect



- Moderate Global Growth Outlook
- China: Slowing Growth But Stable and Resolution of Trade Tensions
- Less Restrictive Fed policy
- Improving EM credit fundamental trends

Announcements



[2019 Webcast Schedule available on www.doublelinefunds.com](http://www.doublelinefunds.com)

DoubleLine 4 “C’s” – April 23, 2019

CAPE®, International CAPE®, Colony Real Estate and Income, & Strategic Commodity Funds

Go to www.doublelinefunds.com, Home page under “Webcasts”

1:15 pm PT/4:15 pm ET

Asset Allocation Webcast – May 14, 2019

Jeffrey Gundlach will discuss DoubleLine’s Core & Flexible Bond Funds

Go to www.doublelinefunds.com, Home page under “Webcasts”

1:15 pm PT/4:15 pm ET

Jeffrey Gundlach – June 11, 2019

Total Return Webcast

Go to www.doublelinefunds.com, Home page under “Webcasts”

1:15 pm PT/4:15 pm ET

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Definitions



Average Life - The average number of years that each dollar of unpaid principal due on the mortgage remains outstanding. Average life is computed as the weighted average time to the receipt of all the future cash flows, using as the weights the dollar amounts of the principal paydowns.

Beta - The measure of a mutual fund's volatility in relation to the market. By definition, the market has a beta of 1.0, and individual mutual funds are ranked according to how much they deviate from the market. A beta of above 1.0 means the fund swings more than the market. If the fund moves less than the market, the beta is less than 1.0.

Basis points (bps) - A unit that is equal to 1/100th of 1%, and is used to denote the change in a financial instrument.

BofA Merrill Lynch U.S. Government Index (GOAO) - An index that tracks the performance of U.S. government (i.e. securities in the Treasury and Agency indices).

BofA Merrill Lynch U.S. Corporate Index (COAO) - An index that tracks the performance of U.S. dollar denominated investment grade corporate debt publicly issued in the U.S. domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch) and an investment grade rated country of risk (based on an average of Moody's, S&P and Fitch foreign currency long term sovereign debt ratings). Securities must have at least one year remaining term to final maturity, a fixed coupon schedule and a minimum amount outstanding of \$250MM.

BofA Merrill Lynch U.S. High Yield Cash Pay Index (JOAO) - An index that tracks the performance of U.S. dollar denominated below investment grade corporate debt, currently in a coupon paying period, that is publicly issued in the U.S. domestic market. Qualifying securities must have a below investment grade rating (based on an average of Moody's, S&P and Fitch foreign currency long term sovereign debt ratings). Must have one year remaining to final maturity and a minimum outstanding amount of \$100MM

Brent Crude (CO1) - The index represents the average price of trading in the 25 day Brent Blend, Forties, Oseberg, Ekofisk (BFOE) market in the relevant delivery month as reported and confirmed by the industry media. Only published cargo size (600,000 barrels (95,000 m3)) trades and assessments are taken into consideration.

Chinese yuan (RMB) to U.S. dollar conversion rate as of 4/5/2019 is 1 to 0.15, respectively.

Consumer Price Index (CPI) - A measure that examines the weighted average of prices of a basket of consumer goods and services, such as transportation, food and medical care. The CPI is calculated by taking price changes for each item in the predetermined basket of goods and averaging them; the goods are weighted according to their importance. Changes in CPI are used to assess price changes associated with the cost of living.

Coupon - The interest rate stated on a bond when it's issued. The coupon is typically paid semiannually. This is also referred to as the "coupon rate" or "coupon percent rate"

Credit quality - Determined from the highest available credit rating from any Nationally Recognized Statistical Rating Agency (NRSRO", generally S&P, Moody's, or Fitch). DoubleLine chooses to display credit ratings using S&P's rating convention, although the rating itself might be sourced from another NRSRO. The firm evaluates a bond issuer's financial strength, or its ability to pay a bond's principal and interest in a timely fashion. Ratings are expressed as letters ranging from 'AAA', which is the highest grade, to 'D', which is the lowest grade. In limited situations when the rating agency has not issued a formal rating, the rating agency will classify the security as nonrated.

Duration - A measure of the sensitivity of the price of a fixed income investment to a change in interest rates, expressed as a number of years.

"Gold"= Gold Spot Price (Golds) - The current price of Gold futures trading in the marketplace, expressed as U.S. Dollar per Troy Ounce.

G-10 - The Group of Ten consists of eleven industrialized nations that meet on an annual basis or more frequently, as necessary, to consult each other, debate and cooperate on international financial matters. The member countries are: Belgium, Canada, France, Germany, Italy, Japan, the Netherlands, Sweden, Switzerland, the United Kingdom and the United States, with Switzerland playing a minor role.

JP Morgan CEMBI Broad Diversified - A market capitalization weighted index consisting of US-denominated Emerging Market corporate bonds. It is a liquid global corporate benchmark representing Asia, Latin America, Europe and the Middle East/Africa. This index also includes two sub-indices.

JP Morgan EMBI GD High Grade (JPGCIG) - A sub-index of the EMBI Global Diversified including high grade securities.

Definitions



JP Morgan EMBI Global Diversified - A uniquely-weighted version of the EMBI Global. This index limits the weights of those index countries with larger debt stocks by only including specified portions of these countries' eligible current face amounts of debt outstanding. The countries covered in the EMBI Global Diversified are identical to those covered by EMBI Global.

JPMorgan GBI EM Broad Diversified – This index is a market capitalization weighted index consisting of US-denominated Emerging Market corporate bonds. It is a liquid global corporate benchmark, representing Asia, Latin America, Europe and the Middle East/Africa.

JP Morgan EMBI GD (JPGCCOMP) - The EMBI Global Diversified limits the weights of those index countries with larger debt stocks by only including a specified portion of these countries eligible current face amounts of debt outstanding.

JP Morgan Corporate Emerging Market Bond Index High Grade (JBCDIGIG) – A sub-index of the CEMBI Global Diversified including investment grade securities.

JP Morgan Corporate Emerging Market Bond Index (JBCDCOMP) – A global, liquid corporate emerging markets benchmark that tracks U.S.-denominated corporate bonds issued by emerging markets entities. The corporate CEMBI is a liquid basket of emerging markets corporate issues with strict liquidity criteria for inclusion in order to provide replicability, tradability, robust pricing and data integrity.

JP Morgan EMBI GD High Yield (JPGCHY) – A sub-index of the EMBI Global Diversified including below investment grade securities.

JP Morgan Corporate Emerging Market Bond Index High Yield (JBCDNOIG) – A sub-index of the CEMBI Global Diversified including below investment grade securities.

JP Morgan Emerging Markets Government Bond Index (GBI-EM/JGENBDUU) – This index is the first comprehensive, global local Emerging Markets index, and consists of regularly traded, liquid fixed-rate, domestic currency government bonds to which international investors can gain exposure.

JP Morgan Emerging Market Currency Index (EMCI) Live – A foreign exchange, passive Emerging Markets index.

Morgan Stanley Capital International-Emerging Markets USD Index (GDUUEGF) - A free float-adjusted market capitalization index that is designed to measure equity market performance of emerging markets. As of May 27, 2010 the MSCI Emerging Markets Index consisted of 21 emerging market economies.

Market Price - The weighted average of the prices of the fund's portfolio holdings. While market price is a component of the fund's Net Asset Value (NAV), it should not be confused with the fund's NAV.

Markit Developed Markets and Emerging Markets Manufacturing Index - The Purchasing Managers' Index® (PMI®) is based on monthly surveys of carefully selected companies representing major and developing economies worldwide. There are two parts to the monthly PMI releases: the headline PMI number, designed to provide a snapshot of the health of the economy, and the sub-indices, or component-level data. The sub-indices provide insight into key economic drivers, such as inflation, exports, employment and inventories. Each country PMI survey for the manufacturing or service sector is based on questionnaire responses from panels of senior purchasing executives (or similar) at over 400 companies. The survey panels are carefully recruited to accurately represent the true structure of that sector.

Purchasing Managers' Index (PMI) – An indicator of the economic health of the manufacturing sector. The PMI is based on five major indicators: new orders, inventory levels, production, supplier deliveries and the employment environment.

S&P Commodities Index (SPGSCIP) - The widely tracked S&P GSCI® is recognized as a leading measure of general price movements and inflation in the world economy. The index – representing market beta – is world-production weighted. It is designed to be investable by including the most liquid commodity futures, and provides diversification with low correlations to other asset classes.

S&P 500 - A capitalized-weighted index of 500 stocks chosen for market size, liquidity and industry grouping, among other factors. This index is designed to be a leading indicator of U.S. equities and is meant to reflect the risk/return characteristics of the large cap universe.

Smart Beta - To obtain alpha, lower risk or increase diversification at a cost lower than traditional active management and marginally higher than straight index investing.

Spread - The difference between yields on differing debt instruments, calculated by deducting the yield of one instrument from another. The higher the yield spread, the greater the difference between the yields offered by each instrument. The spread can be measured between debt instruments of differing maturities, credit ratings and risk.

Standard Deviation - A measure of the variation or dispersion of a set of data from its mean or expected/budgeted value. A low standard deviation indicates that the data points tend to be very close to the mean, whereas a high standard deviation indicates that the data is spread out over a large range of values. A measure of an investment's volatility.

Sharpe Ratio - A reward-to-variability ratio and a measure of the excess return (or Risk Premium) per unit of risk in an investment asset or a trading strategy.

Weighted Average Life (WAL) -The average number of years for which each dollar of unpaid principal on a loan or mortgage remains outstanding.

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DoubleLine 4 “C’s” – April 23, 2019

CAPE®, International CAPE®, Colony Real Estate and Income, & Strategic Commodity Funds

Go to www.doublelinefunds.com, Home page under “Webcasts”

1:15 pm PT/4:15 pm ET

Asset Allocation Webcast – May 14, 2019

Jeffrey Gundlach will discuss DoubleLine’s Core & Flexible Bond Funds

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1:15 pm PT/4:15 pm ET

Jeffrey Gundlach – June 11, 2019

Total Return Webcast

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