Kenneth French Resource Page

Kenneth French: Background & bio

Kenneth R. French and co-author Eugene F. Fama are well known for their research into the value effect and the three-factor model. They wrote a series of papers, that cast doubt on the validity of the Capital Asset Pricing Model (CAPM), which posits that a stock's beta alone should explain its average return. These papers describe two factors above and beyond a stock's market beta which can explain differences in stock returns: market capitalization and "value". French and Fama also offer evidence that a variety of patterns in average returns, often labeled as "anomalies" in past work, can be explained with their Fama–French three-factor model.

Kenneth French’s other work includes articles such as "The Cross-Section of Expected Stock Returns" and "Common Risk Factors in the Returns on Stocks and Bonds." Kenneth French’s recent research focuses on tests of asset pricing, the tradeoff between risk and return in domestic and international financial markets, and the relation between capital structure and firm value.

French is a Research Associate at the National Bureau of Economic Research, an Advisory Editor of the Journal of Financial Economics, a former Associate Editor of the Journal of Finance and the Review of Financial Studies, and a former President of the American Finance Association. French is also a Fellow of the American Finance Association and the American Academy of Arts and Sciences, and a member of the Smile Train's Board of Governors and the International Rescue Committee's Board of Directors.

Kenneth French: Scholarly Papers

- Value Versus Growth: The International Evidence
- The Capital Asset Pricing Model: Theory and Evidence
- Luck Versus Skill in the Cross Section of Mutual Fund Returns
- The Equity Premium
- A Five-Factor Asset Pricing Model
- Size, Value, and Momentum in International Stock Returns
- The Value Premium and the CAPM
- The Cost of Active Investing

Full list of papers: French, Kenneth R.’s Scholarly Papers

Fama/French Forum: Ideas and observations from Fama and French

Kenneth French: Articles

- How Not to Police Mutual Funds
- Is There a Case for Actively Managed Funds?
Clarifying Fama and French
Fama Weighs In on ETFs
Fama-French Three Factor Model
Back to School: Fama, French Discuss Their Work
Fama And French Three Factor Model
Eugene F. Fama - Google Scholar Citations
The Fama-French Three-Factor Model | Portfolio Solutions
The Capital Asset Pricing Model: Theory and Evidence
Eugene Fama's Nobel Prize: Right Person, Wrong Reason
Straight Talk: Fama And French - Articles | ETF.com
Nobel Prize Winner: Bubbles Don't Exist | Casey Research
Fama French factors and US stock return predictability
Eugene Fama, King of Predictable Markets - NYTimes.com
Six Academic Studies Every Commodity Investor Must Read
Fama, Hansen and Shiller win Nobel Prize for economic
The Takeaways from the Latest Fama-French Research

Kenneth French: Videos

Professor Fama Explains How Markets Really Work