Eugene Fama Resource Page

“I think most bubbles are twenty-twenty hindsight. Now after the fact you always find people who said before the fact that prices are too high. People are always saying that prices are too high. When they turn out to be right, we anoint them. When they turn out to be wrong, we ignore them. They are typically right and wrong about half the time.” -- Eugene Fama

Eugene Fama: Background & bio

Eugene Fama is an American economist and Nobel laureate in Economics, known for his work on portfolio theory and asset pricing, with Kenneth R. French. Fama is most often thought of as the father of the efficient-market hypothesis, beginning with his Ph.D. thesis. In a ground-breaking article in the May 1970 issue of the Journal of Finance, entitled "Efficient Capital Markets: A Review of Theory and Empirical Work."

Eugene Fama is currently Robert R. McCormick Distinguished Service Professor of Finance at the University of Chicago Booth School of Business. In 2013 Eugene Fama was awarded the Nobel Memorial Prize in Economic Sciences jointly with Robert Shiller and Lars Peter Hansen.

Eugene Fama: Research

Foundations of Finance

Chapter 1 The Behavior of Stock Market Returns
Chapter 2 The Distribution of the Return on a Portfolio
Chapter 3 The Market Model Theory and Estimation
Chapter 4 The Market Model Estimates
Chapter 5 Efficient Capital Markets
Chapter 6 Short Term Interest Rates as Predictors of Inflation
Chapter 7 The Two Parameter Portfolio Model
Chapter 8 Capital Market Equilibrium in a Two Parameter World
Chapter 9 The Two Parameter Model Empirical Tests
Preface

Theory of Finance

Chapter 1 A Model of the Accumulation and Allocation of Wealth by Individuals
Chapter 2 Extension of the Model to Durable Commodities Production
Chapter 3 Criteria For Optimal Investment Decisions
Chapter 4 Financing Decisions, Investment Decisions, and the Cost of Capital
Chapter 5 The Expected Utility Approach to the Problem of Choice under Uncertainty
Chapter 6 The Two Period Consumption Investment Model
Chapter 7 Risk, Return, and Market Equilibrium
Chapter 8 Multiperiod Models
The Theory of Finance Preface and Table of Contents

Eugene Fama: Resources

Eugene Fama
Eugene F. Fama - Facts - Nobelprize.org
The Cross-Section of Expected Stock Returns

Eugene Fama: Articles

Nobel prize-winning economists take disagreement to whole new level
Nobel winner Fama: Active management 'never' good
Eugene Fama, 2013 Economics Nobel Prize
Eugene Fama's Efficient Market Is A Sound Guiding
Eugene Fama, King of Predictable Markets
Eugene Fama, active management and the bigger pie theory
Interview with Eugene Fama - The New Yorker
Eugene Fama and Efficient Financial Market Theory
Fama's Nobel Work Shows Active Managers Fated to Lose
Seven Nobel Laureates Endorse Higher U.S. Minimum Wage
Eugene Fama: QE Doesn't do Much | Pragmatic Capitalism
Nobel Prize Winner: Bubbles Don't Exist
12 Questions for Nobel Prize Winner Eugene Fama
Eugene Fama on the Housing Bubble
Eugene Fama's Much-Deserved Nobel Prize
An Interview with Eugene Fama - Monticello Group
The Behavior of Stock-Market Prices Eugene F. Fama The …
The Wisdom of Eugene Fama - Morningstar

Eugene Fama: Videos

Masters of Finance: Eugene Fama
Prize Lecture by Eugene F. Fama
Eugene Fama Proves Economic Incompetence Prerequisite
Eugene F. Fama, 2013 Prize in Economic Sciences
Eugene Fama on his role models and inspiration
Eugene Fama on Economic Sciences
Lectures: 2013 Prize in Economic Sciences
Eugene Fama Awarded Nobel Prize in Economics
Eugene Fama on Winning the Nobel Prize for Economics
Eugene Fama Prize Lecture Excerpts
A Brief History of the Efficient Market Hypothesis
Eugene Fama Educates Rick Santelli Re. Interest Rates
Eugene Fama explains his work to young students
Eugene Fama Why Small Caps and Value Stocks Outperform
Eugene Fama on what brought him to Economic Sciences
Fama Says Too-Big-to-Fail `Distorting' Financial System
Rick Santelli and Eugene Fama Get In Fight
Economics Noble winner Fama: QE is just an asset swap